

**GRAYSON COUNTY REGIONAL MOBILITY AUTHORITY  
BOARD OF DIRECTORS MEETING  
APRIL 12, 2012**

**MEMBER'S PRESENT:**

Bill Hubbard, Chairman  
Jeff Christie  
Randy Hensarling  
Bill Rasor

**MEMBER'S ABSENT:**

Bill Benton

**OTHER'S PRESENT:**

Mike Shahan, Director  
Terry Vogel, Lake Texoma Jet Center  
Bill Retz, NTRA Marketing Director  
Matt Spicer, L3 Communications  
Van Price, Assistant District Attorney, Grayson County

Bill Hughes, L3 Communication  
Wm. B. (Ben) Munson, Esquire  
Bart Lawrence, Grayson County Commissioner  
David Gordon, Estrada Hinojosa

**I.**

**Call to Order.**

Bill Hubbard, Chairman, called the meeting to order at 10:00am and welcomed everyone to the meeting.

**II.**

**Consideration of approval of the March 8, 2012, Board Meeting.**

Mr. Hubbard asked the Board if there were any changes or revisions to be made to the minutes. Mr. Rasor made the motion to approve the minutes as typed and Mr. Christie seconded the motion. All members voted aye.

**III.**

**Consideration of approval of Amendment of Denison Industries, Inc., lease agreement.**

Mr. Shahan advised the Board that Mr. Chris Norch with Denison Industries had requested that their lease agreement be amended so that the rental amount would remain as it is now throughout the remainder of their lease agreement. Mr. Shahan stated that in return for keeping the lease agreement the same amount, Denison Industries would be responsible for all maintenance of the buildings including the roofs, walls and foundations and that they would return Building #5511 to the Airport. Mr. Shahan stated that Denison Industries had spent approximately \$1.1 million on improvements to their facilities and were anticipating spending another \$175,000 on improvements. After some discussion, Mr. Christie made the motion to approve Resolution 12-12 which would amend Denison Industries, Inc., current lease agreement. Mr. Hensarling seconded the motion. All members voted aye.

**IV.**

**Consideration of approval of Amendment of L-3 Geneva Aerospace lease agreement.**

Mr. Shahan advised the Board that L-3 Geneva Aerospace wanted to amend their lease agreement. He stated that this amendment would change the name of the entity to L-3 Unmanned Systems Inc. He stated that it would also change Section 10, Permitted Use; Section 7, Casualty Damage or Destruction; Section 8, Hold Harmless; and Section 5, Termination. Mr. Shahan stated that these changes were being requested so that they could expand their operations at the Airport. Mr. Hensarling

made the motion to approve Resolution 12-13 which would amend L-3 Geneva Aerospace lease agreement. Mr. Christie seconded the motion. All members voted aye.

V.

**Director's Update to include discussion of the Airport CIP, Fuel Flowage Report, ATCT Operations Report and building demolition.**

Mr. Shahan updated the Board on the CIP project. He advised the Board that the only remaining work on the project was the aircraft parking ramp. He stated that they were awaiting the final cost of the project and the remaining amount of the contingency fund.

Mr. Shahan updated the Board on the fuel flowage report and air traffic control tower operations report.

Mr. Shahan updated the Board on the demolition of the two buildings that were destroyed by the storm on May 1, 2011.

VI.

**Public Comments.**

Mr. Hubbard asked if anyone in the audience would like to address the Board. Ms. Vogel updated the Board on the Wings of Freedom Tour that had been at the Airport the previous week. Mr. Hubbard also advised everyone that the Transportation Commission should be taking up the new direction on the Tollroad project the following month.

VII.

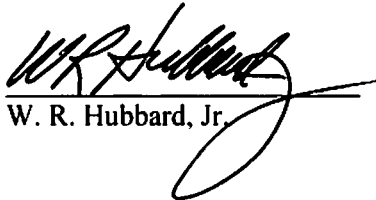
**Adjourn.**

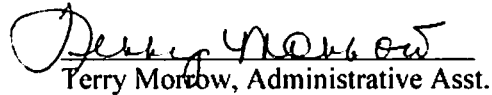
There being no other business, the meeting was adjourned at 10:15a.m.

VIII.

**Next Meeting.**

The next regularly scheduled Board of Director's Meeting will be held on May 10, 2012, at 10:00a.m. in the meeting room of the GTUA, 5100 Airport Drive, Denison, Texas.

  
W. R. Hubbard, Jr.

  
Terry Morrow, Administrative Asst.