

Meeting Minutes
Board of Directors
Grayson County Regional Mobility Authority (GCRMA)

Wednesday, March 23, 2005

The Meeting was called to order at 10:02 a.m. by GCRMA Board Chairman Jerdy Gary, who stated that the meeting notice was posted on March 18, 2005. Chairman Jerdy Gary, Vice-Chairman Ellis Olmstead, and Secretary-Treasurer Kent Black were present.

1. Welcoming and Opening Remarks

Chairman Gary recognized the visitors attending the meeting: Rand Harris and Lesley Nelson from the Texas Comptroller of Public Accounts, Brian Cassidy with Locke Liddell & Sapp LLP, Bob Wood with MPO, Bobby Littlefield and Kevin Harris with TXDOT, Francis Pelley from TCOG, Judge McGraw and Jerry White from Grayson County and the Newspaper Press.

2. Executive Session

The board recessed for a closed Executive Session at 10:03am to discuss the following:

551.071 – Consultation with Attorney

The following issues were discussed: General funding of the RMA projects through cash refund arrangements.

The Board reconvened in open session at 10:42am.

3. Consider approval of the minutes of the regular called meeting held December 6, 2004-

Chairman Gary laid out the meeting minutes of December 6, 2004; Ellis Olmstead moved approval of the minutes. Kent Black seconded the motion; the motion carried unanimously and the meeting minutes, as drafted, were adopted.

4. Review prior approved Agreements, Bylaws, and Policies -

Van Price recapped prior agreements that had been approved and asked for the board's approval for Chairman Gary to sign the Resolutions No. 04-01, 04-02, 04-03, 04-04, 05-01, 05-02, 05-03, and 05-04. Kent Black moved to approve Chairman Gary to sign the Resolutions and Ellis Olmstead seconded the motion; the motion carried unanimously to approve the Signature of Chairman Gary to the Resolutions.

5. Approve Policies and Procedures for Environmental Review of GCRMA Projects –
Approve GCRMA Conflict of Interest Policy for Consultants –
Approve GCRMA Conflict of Interest Policy for Financial Team Members -

Van Price described the policies that he had been working on with the GCRMA Board and Brian Cassidy. GCRMA Board had reviewed the policies and made changes and is content that all of the policies being approved in this meeting were in order. Kent Black moved to approve the policies and Ellis Olmstead seconded the motion; the motion carried unanimously to approve all of the policies.

6. Open Comment Period

No members of the public addressed the board.

7. Adjourn

Chairman Gary moved to adjourn the meeting, and Kent Black seconded. The motion carried unanimously, and the meeting was adjourned at approximately 10:54am.