

**GRAYSON COUNTY REGIONAL MOBILITY AUTHORITY
BOARD OF DIRECTORS MEETING
FEBRUARY 14, 2013**

MEMBER'S PRESENT:

Bill Hubbard, Chairman
Bill Benton
Jeff Christie
Randy Hensarling
Bill Rasor

MEMBER'S ABSENT:

OTHER'S PRESENT:

Mike Shahan, Director
Bill Retz, NTRA Marketing Director
Jeff Whitmire, Commissioner Pct. #1
Drue Bynum, Grayson County Judge
David Dryden, Teague, Nall & Perkins
Wm. B. (Ben) Munson, Esquire
Van Price, Assistant District Attorney, Grayson County

Allison Harris, KXII TV
Phyllis James, Commissioner Pct. #3
Jack Ridgeway, Vanir Construction Management Inc.
Bart Lawrence, Commissioner Pct. #4
Johnathon Cannon, Herald Democrat
Chip Piazza, Piazza Construction

I.

Call to Order.

Bill Hubbard, Chairman, called the meeting to order at 10:00am and welcomed everyone to the meeting.

II.

Consideration of approval of the November 15, 2012, Board Meeting.

Mr. Hubbard asked the Board if there were any changes or revisions to be made to the minutes. Mr. Christie made the motion to approve the minutes as typed. Mr. Rasor seconded the motion. All members voted aye.

III.

Consideration of approval of GCRMA Compliance Report for FY 2012.

Mr. Shahan advised the Board that this was a new requirement of TxDOT. He stated that the RMA would now be required to submit all financial reports and audits to Grayson County instead of TxDOT. He further advised that the RMA is only required to file a compliance report with TxDOT within 150 days of the end of the fiscal year and a Project Report by December 31 of each year. Mr. Hensarling made the motion to approve the Compliance Report and Mr. Christie seconded the motion. All members voted aye.

IV.

Update on insurance settlement for May 1, 2011, storm damage.

Mr. Shahan stated that a windstorm had hit the Airport on May 1, 2011, and so far had collected approximately \$848,000.00 in insurance. He said that typically you have two years to replace the buildings. Mr. Shahan stated that insurance was retaining approximately \$300,000.00 until the buildings are replaced. He stated that time was getting close on collecting those funds and that TAC has suggested that we request an extension until August 1. He stated that if the extension is not granted, the Airport would

loose not only the funding being retained but also the funds for the demolition of the buildings. Mr. Shahan stated that if the extension is granted insurance, according to his records, should owe the Airport approximately \$425,000.00. Mr. Shahan stated that insurance shows that approximately \$392,000.00. He stated that the \$32,000.00 difference would have to be worked through. Mr. Hubbard asked if the hangar that was replacing the buildings had to be completed. Mr. Shahan advised that the Airport's portion would have to be completed by the deadline.

V.

Recess for Executive Session pursuant to Chapter 551, Subchapter D, Texas Government Code. Deliberation regarding Economic Development Matters – pursuant to Section 551.087, the Board of Directors may deliberate regarding commercial or financial information received from a business prospect with which the authority is conducting economic development negotiations and to discuss the offer of financial or other incentives to a business prospect.

Mr. Hubbard stated that the Board would be recessing into Executive Session. He requested that Judge Bynum, Mr. Retz, Commissioner Whitmire, Commissioner James, Commissioner Lawrence, Mr. Price and Mr. Munson remain in the room during the executive session. The Board recessed into executive session at 10:04am.

VI.

Reconvene Regular Session: Action on Executive Session Items

The Board reconvened into regular session at 10:35am.

VII.

Consideration of approval of the Amendment Build-to-Suite Lease Agreement with Texas Turbine Conversions, Inc.

Upon returning to open session, Mr. Hubbard stated that they were on item #7. Mr. Christie made the motion to approve the amendment to the Build-to-Suit Lease Agreement with Texas Turbine Conversions, Inc. Mr. Hensarling seconded the motion. All members voted aye.

VIII.

Consideration of approval of the Agreement between Grayson County and Piazza Construction, LLC, for the construction of an aircraft hangar.

Mr. Benton made the motion to approve the agreement between Grayson County and Piazza Construction, LLC, for the construction of an aircraft hangar. Mr. Christie seconded the motion. All members voted aye.

IX.

Director's Update to include discussion of the Fuel Flowage Report, ATC Operations Report, and Proposed Capital Improvement Projects.

Mr. Shahan updated the Board on the fuel flowage report. He stated that sales were up 7.25% above where they were for the same time last year.

Mr. Shahan updated the Board on the ATC Operations Report. He stated that operations were up approximately 274% from the same time last year.

Mr. Shahan updated the Board on the Proposed Capital Improvement Projects that were outlined in the Airport Master Plan. He stated acquisition of the runway protection zone for 17L was planned for 2013. He stated that a TxDOT employee would be at the Airport the next day to do an environmental assessment of the property. He stated that they would take care of purchasing the property. He stated that the County would have a 10% match on the grant. He stated that the 2014-2016 projects had not been approved but included airfield drainage due to erosion, replacement of the VASI lights with PAPI's, and construction of a concrete apron in the newest hangar development site. He stated that the FAA wants to change the configuration of Taxiway G. Mr. Shahan stated that all were 90/10 grants.

Mr. Shahan advised the Board that the FAA had conducted a 5010 Inspection the previous day. He stated that there was only one problem and that had to do with crack seal material on the center line of the crosswind runway.

Mr. Shahan advised the Board that he was still working on the issue of taxes with the Appraisal District. Mr. Benton asked if the taxes were passed on to the tenants and Mr. Shahan stated that they are not due to the way the leases are written. Mr. Retz stated that the tax issue does affect marketing of the Airport.

Mr. Shahan advised the Board that an aircraft had lost power to one engine and had landed in a wheat field off the east side of SH 289 just north of Refuge Road on February 8, 2013.

X.
Public Comments.

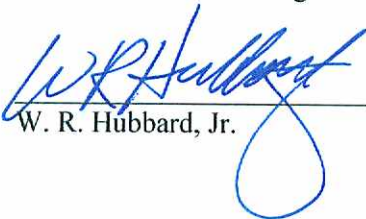
Mr. Hubbard asked if anyone in the audience would like to address the Board. There were no comments.

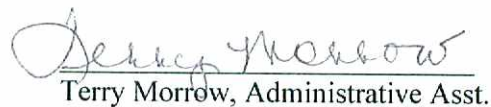
XI.
Adjourn.

There being no other business, the meeting was adjourned at 10:48 a.m.

.IX.
Next Meeting.

The next regularly scheduled Board of Director's Meeting will be held on March 14, 2013, at 10:00a.m. in the meeting room of the GTUA, 5100 Airport Drive, Denison, Texas.


W. R. Hubbard, Jr.


Terry Morrow, Administrative Asst.