

**GRAYSON COUNTY REGIONAL MOBILITY AUTHORITY
BOARD OF DIRECTORS MEETING
JANUARY 15, 2009**

MEMBER'S PRESENT:

Jerdy Gary, Chairman
Kent Black
Bill Hubbard
Ellis Olmstead
Kay Yandell

MEMBER'S ABSENT:

OTHER'S PRESENT:

Mike Shahan, Director
Jerrie Whiteley, Herald Democrat
Gene Short, County Commissioner #4
Sid Snedeker, Grace Flight Airshow
Bobby Littlefield, TxDOT
Blake Moore, Representative Phillips' Office

Rod Tatchio, Tatchio & Associates
Bob Woods, Sherman-Denison MPO
Drue Bynum, Grayson County Judge
Wm. B. (Ben) Munson, Esquire
Kevin Harris, TxDOT

I.

Call to Order.

Jerdy Gary, Chairman, called the meeting to order at 10:00a.m.

II.

Approval of Minutes of December 11, 2008, Board Meeting.

Mr. Gary asked the Board if there were any changes or revisions to be made. Mr. Black made the motion to approve the minutes. Mr. Hubbard seconded the motion. All members voted aye.

III.

Discussion and Action on Issuance of Request for Qualifications for Financial Advisory Services.

Mr. Gary stated that as the toll road project moves forward it is necessary to put financial advisors in place. He stated that one has already made an unsolicited proposal, but they too will go through the RFQ process. Mr. Gary stated that the RFQ would be put out for proposals and at the same time have appointed Mr. Olmstead, Mr. Short and Mr. Shahan to be the screening committee to screen the proposals and select the final two to be brought back to the Board for final consideration. Mr. Black asked where they would get the funding for awarding a contract and Mr. Gary stated that most do not require funding to begin with, it is a contingent type basis. He further stated that they would give alternative financing for the project after it has gotten underway and that this is being done on the assumption that funding will come from TxDOT. Mr. Black also asked about a timeline. Mr. Gary stated that it was hoped to have this completed within 45-60 days. Mr. Gary stated that, most of the time, payment was contingent upon the issuance of the bond and that is when payment is made. Mr. Black did advise the Board that the RMA was running short on funds and Mr. Gary stated that he would talk to Judge Bynum about getting another short term loan. Mr. Hubbard made the motion to approve the issuance of a request for qualifications for financial advisory services and Mr. Olmstead seconded the motion. All members voted aye.

IV.

Discussion and Action on Approval of Legislative Agenda for the 81st Legislative Session.

Mr. Gary advised the Board that all RMA's have their own agenda to go before the Legislature. He stated that this one coincided with a lot of what TxDOT and NTTA are doing. He stated that he had just gotten an e-mail from NTTA on a bill that they had filed in reference to toll collection. He further stated that every week the representatives of every RMA in the state has a conference call and this agenda is the one that has been put together and Brian Cassidy will be registering as a lobbyist on behalf of all the RMA's in the state. Mr. Gary advised that there are a lot of things on the agenda but most of it revolves around funding. Mr. Gary stated that this needed to be approved because all the RMA's have been asked to sign a resolution in support so that Mr. Cassidy can be using as the appoint sponsors and begin the committee process. Mr. Black asked about item #1 which talked about elimination of the market valuation process and what it meant. Mr. Gary stated that he was told that market value process has created problems for the RMA's with the AG because of procurement procedures that it is more for concession type deals and it will be eliminated. Mr. Black also asked about item #7 relating to the gas tax. Mr. Short stated that the state is 20 cents and the federal is 18.4 cents on gasoline. Mr. Gary explained that it is a diversion to index the gas tax. He stated that this went before the Legislature last session and there wasn't much support and it has come up again because the Federal government have come up with the highway trust fund being broke and this is a way to generate funds to be put in that fund. He stated that they want to increase the federal tax by 10 cents/gallon and the states are being asked to do a comparable increase. He stated that the state wanted to index instead. Mr. Gary welcomed Mr. Griffin to the meeting. Mr. Hubbard made the motion to approve the legislative agenda for the RMA of Grayson County. Mr. Black seconded the motion. All members voted aye.

V.

Consider approval of a License Agreement between the North Texas Regional Airport and Grace Flight Airshow, LLC, for an air show to be held October 3, 2009.

Mr. Shahan advised the Board that Grace Flight Airshow wanted to hold an airshow on October 3, 2009. He stated that they would be given five 1-year options to hold an airshow and they must notify the Airport by April 30 of each year on their intent to hold a show. He stated that they would be required to carry \$1,000,000 insurance and pay a \$250.00 license fee. Mr. Shahan further advised the Board that Grace Flight provides free flights for individuals needing medical care and that this event would be a fundraiser to help provide funds for flight coordination. Mr. Shahan introduced Mr. Sid Snedeker who is the local coordinator for the event. Mr. Black asked if the option was unilateral. Mr. Munson stated that if there was a default in the lease, you could then terminate the lease. Mr. Black made the motion to approve the license agreement. Mr. Olmstead seconded the motion. All members voted aye.

VI.

Director's Update to include Fuel Flowage Report, Airport Budget, Fire Department Fire Runs and Air Traffic Control Tower Operations Report.

Mr. Shahan advised the Board that they had been given the fuel flowage report, the revenue and expense report for the Airport, the fire run report and the air traffic control report.

Mr. Shahan advised the Board that the Greenville Airport would be hosting a Security Training Seminar on February 24 from 8:00a.m. to 5:00p.m. for those who might be interested in attending.

Mr. Gary updated the Board on the Texas Transportation Forum that he, Mr. Hubbard and Mr. Shahan attended. He stated that it was a very good session. He stated that they were able to meet with

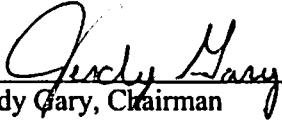
Commissioner Houghton. He was told that the RMA request for funds would be on the February agenda of the Texas Transportation Commission.

VII.
Adjourn.

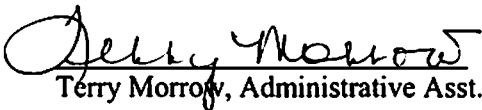
There being no other business, the meeting was adjourned at 10:30a.m.

VIII.
Next Meeting.

The next regularly scheduled Board of Directors Meeting will be held on February 12, 2009, at 10:00a.m. in the meeting room of the GTUA, 5100 Airport Drive, Denison, Texas.



Jerdy Gary, Chairman



Terry Morrow, Administrative Asst.