

**GRAYSON COUNTY REGIONAL MOBILITY AUTHORITY  
BOARD OF DIRECTORS MEETING  
JANUARY 13, 2011**

**MEMBER'S PRESENT:**

Bill Hubbard, Chairman  
Ellis Olmstead  
Bill Benton  
Tim McGraw  
Kay Yandell

**MEMBER'S ABSENT:**

**OTHER'S PRESENT:**

Mike Shahan, Director  
Mike Garrison, Brown & Gay Engineers  
Robert Wood, Sherman-Denison MPO  
Wm. B. (Ben) Munson, Esquire  
Jerry White, Gov't Service Solutions  
David Dryden, Teague Nall & Perkins  
David Gordon, Estrada Hinojosa & Co.

Noel Paramanantham, TxDOT  
Scott Ramsey, Brown & Gay Engineers  
Rod Tatchio, N.T. Aviation  
Jeff Miller, Gov't Service Solutions  
Kevin Farley, City of Pottsboro  
Jorge Garza, Estrada Hinojosa & Co.  
Paul Jack, Estrada Hinojosa & Co.

**I.**

**Call to Order.**

Bill Hubbard, Chairman, called the meeting to order at 10:00am and welcomed everyone to the meeting.

**II.**

**Consideration of approval of Minutes of December 9, 2010, Board Meeting.**

Mr. Hubbard asked the Board if there were any changes or revisions to be made to the minutes. Mr. McGraw made the motion to approve the minutes as typed and Mr. Olmstead seconded the motion. All members voted aye.

**III.**

**Presentation and discussion on the current state of the capital markets and recent transportation case studies.**

Mr. Gordon introduced Mr. Garza and Mr. Jack. Mr. Gordon advised the Board they would get an update on the market and they would address various financing option and what was being done with projects throughout the State. He then updated the Board in reference to the status of the capital markets. Mr. Gordon discussed some of the Toll Road Authorities throughout the State. He stated that the type of financing on a project would be dependent upon where rates are at the time, characteristics of the project, and what programs are available.

Mr. Garza updated the Board on various ways to finance projects using toll revenue bonds, the State Infrastructure Bank, and various other types of financing. He cited examples of various projects being financed using these types of financing.

Mr. Jack then updated the Board on using some other means of financing project which includes using The Transportation Infrastructure Finance and Innovation Act (TIFIA). He also addressed CDA projects. He cited examples of various projects using these types of financing.

Mr. Gordon then updated the Board about various projects that Cameron County RMA was doing and discussed the various types of financing for those projects. He also discussed various other ways to finance projects.

IV.

**Director's Update to include discussion of the Airport CIP, Fuel Flowage Report, and Air Traffic Control Tower Operations Report.**

Mr. Shahan updated the Board on the Capital Improvement Project which included completion of the runway project and the beginning of aircraft parking ramp improvements.

Mr. Shahan updated the Board on the fuel flowage report and the air traffic control tower report. Mr. Shahan advised the Board that control tower would reduce their hours to 8:00am to 6:00pm on weekends and would probably return to their regular hours in March.

V.

**Update from Bobby Littlefield with TxDOT and Mike Garrison with Brown & Gay Engineers on the status of the Paris Districts' engineering study of the Grayson County Tollway.**

Mr. Garrison advised the Board that the alternative alignments had been narrowed down to three options. He stated that those options were from the south end tying in at FM 121 to the tie north of Denison on U.S. 75. He stated that they were currently getting estimates for right of way cost and construction cost and trying to come up with an ultimate cost for a 4-lane divided facility with or without frontage roads depending on where you are in the county. He stated that they would be meeting with TxDOT the following day to discuss those cost. He stated that they would then begin scaling into what an initial facility would look like and come up with costs associated with that initial facility. He stated that the next Technical Advisory Committee meeting is scheduled for January 26 at which time they would review the options for the roadway. He stated that they would like to come back to the RMA the following month (February) to present those options to the Board and ask for their recommendation on and endorsement of one of the alignments. He stated that they would like that before the next public meeting which is scheduled for February 17. He stated they would then move forward with that alignment.

VI.

Mr. Hubbard asked if anyone in the audience had any comments. There were no comments.

VII.

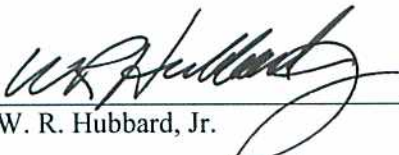
**Adjourn.**

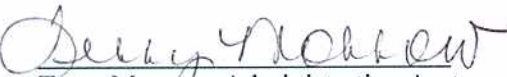
There being no other business, the meeting was adjourned at 10:45am.

VIII.

**Next Meeting.**

The next regularly scheduled Board of Directors Meeting will be held on February 10, 2011, at 10:00am in the meeting room of the GTUA, 5100 Airport Drive, Denison, Texas.

  
W. R. Hubbard, Jr.

  
Terry Morrow, Administrative Asst.

Grayson County Regional Mobility Authority  
Board of Directors Meeting  
January 13, 2011