

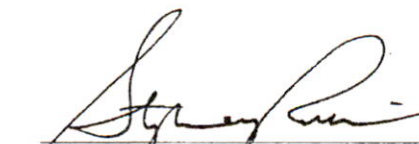
NOTICE OF MEETING

LAKE TEXOMA MUNICIPAL UTILITY DISTRICT NO. 1

The Board of Directors of Lake Texoma Municipal Utility District No. 1 will hold a regular meeting on Friday, July 24, 2026, at 12:00 p.m., at 6160 Warren Parkway, Suite 210, Frisco, Texas, to discuss and, if appropriate, act upon the following items:

1. Public comments.
2. Minutes from previous meeting(s).
3. Financial and bookkeeping matters, including payment of the bills and review of investments.
4. Adopt Budget for fiscal year ending July 31, 2027.
5. Engineering matters, including:
 - a. status of construction projects within the District;
 - b. authorize engineer to proceed with design of District Facilities;
 - c. approve plans and specifications of District facilities;
 - d. authorize engineer to advertise for bids for District projects;
 - e. authorize construction contracts and related items;
 - f. approve pay estimates and change orders for construction projects in the District;
 - g. consider acceptance of certificates of completion and authorize final acceptance of projects;
 - h. deeds, easements, consents to encroachment, requests for service or utility commitment letters; and
 - i. notices of default or other matters related to noncompliance with construction contracts.
6. Exclusion of Land matters, including:
 - a. conduct Hearing on Exclusion of Certain Lands from Lake Texoma Municipal Utility District No. 1.
 - b. enter findings of fact regarding exclusion hearing and Adopt Order Excluding Certain Lands; and
 - c. authorize execution of Amendment to District Information Form.
7. Developer's Report.
8. Review and ratify Third Amendment to Preston Harbor 2023 Development Agreement Between the City of Denison, Texas, Waterfall Development Partners, LP, MM Preston Harbor, LLC, MM Preston Harbor West, LLC, and Lake Texoma Municipal Utility District No. 1.
9. Attorney's Report.
10. Meeting schedule and items for inclusion on the next agenda.




Attorney for the District

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2026 JUL 20 P 3:27
DEANA PATTERSON
COUNTY CLERK
GRAYSON COUNTY, TX

Persons with disabilities who plan to attend this meeting and would like to request auxiliary aids or services are requested to contact the District's attorney at (972) 823-0800 at least three business days prior to the meeting so that appropriate arrangements can be made.

Proposed Budget

Lake Texoma MUD No. 1 - Fiscal Year Ending July 2027

	Actuals FYE 2026 08/25 - 06/26	Twelve Months Annualized FYE 07/26	Approved 2026 Budget	Proposed 2027 Budget
Revenues				
14901 · Developer Advance	158,000	158,000	113,710	115,560
Total Revenues	\$158,000	\$158,000	\$113,710	\$115,560
Expenditures				
16703 · Legal Fees	38,648	42,162	50,000	50,000
16706 · Engineering Fees	19,922	23,907	25,000	25,000
16709 · Election Expense	19	19	10,000	10,000
16712 · Bookkeeping Fees	6,100	6,655	15,000	15,000
16713 · Legal Notices & Other Publ.	43	47	500	500
16714 · Printing & Office Supplies	158	172	250	250
16715 · Filing Fees	0	0	150	150
16716 · Delivery Expense	333	364	1,000	500
16717 · Postage	36	39	100	100
16717 · Insurance & Surety Bond	3,126	3,126	3,100	3,300
16721 · Meeting Expense	0	0	500	500
16722 · Bank Service Charge	255	278	360	360
16723 · Travel Expense	211	230	1,500	1,000
16728 · Record Storage Fees	1,408	1,535	2,500	2,500
17101 · Payroll Expenses	3,315	4,581	3,000	5,600
17102 · Payroll Administration	150	164	0	300
17103 · Payroll Tax Expense	254	277	250	500
17802 · Miscellaneous Expense	0	0	500	0
Total Expenditures	\$73,978	\$83,555	\$113,710	\$115,560
Net Excess Revenues <Expenditure	\$84,022	\$74,445	\$0	\$0

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Exhibit B
Taxpayer Impact Statement

LAKE TEXOMA MUD NO. 1 does not levy an operations and maintenance tax to fund its operations and maintenance budget, and the proposed operations and maintenance budget will not impact the property tax bill of a homestead within the boundaries of LAKE TEXOMA MUD NO. 1.

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