NOTICE OF CONFIRMATION ELECTION, UTILITY BOND ELECTION, UTILITY REFUNDING BOND ELECTION ROAD BOND ELECTION, ROAD REFUNDING BOND ELECTION, AND MAINTENANCE TAX ELECTION

Notice is hereby given that Howe Municipal Utility District No. 1 (sometimes referred to as the "District"), will hold an election on November 4, 2025, between the hours of 7:00 a.m. and 7:00 p.m. at the location set forth in the attached Order Approving Engineer's Report and Calling Confirmation Election, Utility Bond Election, Utility Refunding Bond Election, Road Bond Election, Road Refunding Bond Election, and Maintenance Tax Election ("Order"), and with respect to the provisions of said Order:

ORDER APPROVING ENGINEER'S REPORT AND CALLING CONFIRMATION ELECTION, UTILITY BOND ELECTION, UTILITY REFUNDING BOND ELECTION, ROAD BOND ELECTION, ROAD REFUNDING BOND ELECTION, AND MAINTENANCE TAX ELECTION,

THE STATE OF TEXAS		\$
COUNTY OF GRAYSON		§
HOWE MUNICIPAL UTILITY DISTRICT NO. 1		Ş

The Temporary Board of Directors ("Board" or "Board of Directors") of Howe Municipal Utility District No. 1 met in organization session, open to the public within the boundaries of the District on August 11, 2025 at 1:30 p.m., whereupon the roll was called of the members of the Board of Directors, to-wit:

Nancy E. Phillips	President
Carol Eidman	Vice President
Katherine A. Winniford	Secretary
Scott Norris	Assistant Secretary
Frank Picone	Assistant Secretary

All members of the Board were present with the exception of Scott Norris and Frank Picone.

WHEREUPON, among other business conducted by the Board, Director Phillips introduced the Order set out below and moved its adoption, which motion was seconded by Director Eidman and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye": 3; "No": 0.

The Order thus adopted is as follows:

WHEREAS, HOWE MUNICIPAL UTILITY DISTRICT NO. 1 (the "<u>District</u>"), was created by House Bill 4668, 86th Regular Session of the Texas Legislature, codified in Chapter 8100 of the Texas Special District Local Laws Code (the "District Act") and is a body politic and corporate and a governmental agency of the State of Texas, operating under and governed by the provisions of Article III, Section 52 and Article XVI, Section 59 of the Texas Constitution, with boundaries as set forth in **Exhibit "A"** attached hereto;

WHEREAS, pursuant to the terms and provisions of Section 49.102, Texas Water Code, as amended, and the applicable provisions of the Texas Election Code, as amended, the Board has determined that it is appropriate to conduct a confirmation election for the District in conjunction with an election of a permanent Board of Directors;

WHEREAS, the District's engineer has determined and certified that utility bond authorization is necessary to fully develop the lands within the current boundaries of the District;

WHEREAS, there has been filed with the District, open to inspection by the public, an Engineer's Report dated August 11, 2025, covering the utility works, improvements, facilities, plants, equipment and appliances to be purchased, constructed or otherwise acquired and constructed by the District and the property, contract rights, rights of use, and interests in property to be purchased or otherwise acquired, as well as the estimated cost of all the foregoing, together with maps, plats, profiles and data showing and explaining the report, and the report has been considered by the Board and has been fully approved by the Board;

WHEREAS, said utility works, improvements, facilities, plants, equipment, appliances, property, contract rights, rights of use and interests in property are designed and intended to furnish a waterworks system, a sanitary sewer system, a drainage and storm sewer system; and

WHEREAS, the August 11, 2025, engineer's report heretofore filed contains an estimate of the cost of the purchase, construction or other acquisition of the proposed utility works, improvements, facilities, purchase or other acquisition of property, contract rights, rights of use and interests in property, and an estimate of expenses incident thereto, as follows:

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HOWE MUNICIPAL UTILITY DISTRICT No. 1

PROJECTED BOND ISSUE REQUIREMENTS UTILITY BONDS

Abbreviations:
CC - Construction Costs
BIR - Bond Issue Requirement
(1) - Engineering & Fees include; Design, Testing, Inspection Fee

Cons	struction Costs	Amount	% of CC
A.	Service Facilities		
	1. Water Distribution	\$57,723,306	25.80%
	2. Wastewater Collection	\$61,215,427	27.36%
	3. Storm Sewer (Including Detention)	\$47,901,828	21.41%
	4 Land Costs	\$2,667,606	1.19%
	5 Engineering & Fees (1)	\$25,026,084	11.19%
	6 Contingency	\$29,180,138	13.04%
	TOTAL CONSTRUCTION COSTS	\$223,714,389	100.00%
Non-	Construction Cost Items	Amount	% of BIR
A.	Legal Fees	\$6,711,432	3.00%
B.	Fiscal Agent Fees	\$4,474,288	2.00%
C.	Interest Costs		
	Capitalized Interest	\$11,185,719	5.00%
	2. Developer Interest	\$22,371,439	5.56%
D.	Bond Discount	\$6,711,432	3.00%
E.	Creation Costs	\$250,000	0.06%
F.	Other Bond Issuance Cost (assumes 15 issuances)	\$675,000	0.17%
G.	Organization and Operating Costs	\$150,000	0.04%
H.	Bond Application Report (assumes 15 issuances)	\$750,000	0.19%
l.	TCEO Bond Issuance Fee	\$559,286	0.25%
J.	Attorney General's Fee	\$223,714	0.10%
	TOTAL NON-CONSTRUCTION COSTS TOTAL BOND ISSUE REQUIREMENT (UTILITIES)	\$54,062,310	13.43%
			% of BIR
	TOTAL CONSTRUCTION COSTS	\$223,714,389	55,57%
	TOTAL NON-CONSTRUCTION COSTS ESCALATION / INFLATION (3% a year for 15yrs on Construction Costs)	\$54,062,310 \$124,825,340	13.43% 31.00%
	TOTAL BOND ISSUE REQUIREMENT (UTILITIES)	\$402,602,038	100.00%

Kimley » Horn

WHEREAS, the above utility bond issue cost is an estimate only and the actual improvements and the costs thereof may change based upon actual requirements as development occurs within the District, and the Board reserves the right to authorize amendments to the engineer's report, after its approval, to reallocate costs and make such other changes as necessary to meeting the changing requirements of the District;

WHEREAS, the Board finds that the above estimate of \$402,602,038 is reasonable and proper and hereby approves the same and all items thereof;

WHEREAS, the Board has determined that the engineer's report should be approved and an election should be held for the purpose of submitting a proposition on the issuance of the District's utility bonds in the total aggregate amount of \$402,602,038 and the levying and collecting of an annual ad valorem tax to support the issuance of such utility bonds;

WHEREAS, the Board has determined that an election should be held for the purpose of submitting a proposition on the issuance of the District's utility refunding bonds in the total aggregate amount of \$603,903,057 to cover the total amount of the utility bonds to be refunded plus costs related to the issuance of the refunding bonds and the levying and collecting of an annual ad valorem tax to support the issuance of such utility refunding bonds;

WHEREAS, there has been filed with the District, open to inspection by the public, an August 11, 2025 engineer's report covering the roadway system, improvements, facilities, plants, equipment and appliances to be purchased, constructed or otherwise acquired and constructed by the District and the property, contract rights, rights of use, and interests in property to be purchased or otherwise acquired, as well as the estimated cost of all the foregoing, together with maps, plats, profiles and data showing and explaining the report, and the report has been carefully considered by the Board and has been fully approved by the Board;

WHEREAS, said works, improvements, facilities, plants, equipment, appliances, property, contract rights, rights of use and interests in property are designed and intended to furnish a roadway system;

WHEREAS, the August 11, 2025 engineer's report and August 11, 2025 Bond Authorization Report heretofore filed contains an estimate of the cost of the purchase, construction or other acquisition of the proposed works, improvements, facilities, purchase or other acquisition of property, contract rights, rights of use and interests in property, and an estimate of expenses incident thereto, as follows:

HOWE MUNICIPAL UTILITY DISTRICT No. 1

PROJECTED BOND ISSUE REQUIREMENTS ROAD BONDS

Abbreviations:
CC - Construction Costs
BIR - Bond Issue Requirement
(1) - Engineering & Fees include; Design, Testing, Inspection Fee

Const	ruction Costs	Amount	% of CC
A.	Service Facilities		
	1. Arterial Roads	\$14,000,242	8.77%
	2. Internal Residential & Collector Roads	\$88,695,652	55.56%
	3. Hardscape	\$10,900,500	6.83%
	4 Land Costs	\$8,174,448	5.12%
	5 Engineering & Fees (1)	\$17,039,459	10.67%
	6 Contingency	\$20,821,545	13.04%
	TOTAL CONSTRUCTION COSTS	\$159,631,847	100.00%
Non-0	Construction Cost Items	Amount	% of BIR
A.	Legal Fees	\$4,788,955	3.00%
B.	Fiscal Agent Fees	\$3,192,637	2.00%
C.	Interest Costs		
	Capitalized Interest	\$7.981,592	5.00%
	2. Developer Interest	\$15,963,185	5.57%
D.	Bond Discount	\$4,788,955	3.00%
E.	Other Bond Issuance Cost (assumes 15 issuances)	\$675,000	0.24%
F.	Organization and Operating Costs	\$150,000	0.05%
G.	Attorney General's Fee	\$159,632	0.10%
	TOTAL NON-CONSTRUCTION COSTS TOTAL BOND ISSUE REQUIREMENT (ROADS)	\$37,699,957	13.16%
			% of BIR
	TOTAL CONSTRUCTION COSTS TOTAL NON-CONSTRUCTION COSTS	\$159,631,847 \$37,699,957	55.74% 13.16%
	ESCALATION / INFLATION (3% a year for 15yrs on Construction Costs)	\$89,069,369	31.10%
	TOTAL BOND ISSUE REQUIREMENT (ROADS)	\$286,401,172	100.00%

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WHEREAS, the Board finds that the above estimate of \$286,401,172 is reasonable and proper and hereby approves the same and all items thereof;

WHEREAS, the Board has determined that the engineer's report should be approved and an election should be held for the purpose of submitting a proposition on the issuance of the District's road bonds in the total aggregate amount of \$286,401,172 and the levying and collecting of an annual ad valorem tax to support the issuance of such road bonds;

WHEREAS, the Board has determined that an election should be held for the purpose of submitting a proposition of the issuance of the District's road refunding bonds in the total aggregate amount of \$429,601,758 to cover the total amount of road bonds to be refunded plus costs related to the issuance of the refunding bonds and the levying and collecting of an annual ad valorem tax to support the issuance of such road refunding bonds;

WHEREAS, there has been filed with the District, open to inspection by the public, an August 11, 2025 engineer's report covering, with regard to park and recreational facilities in the District, works, improvements, facilities, equipment and appliances to be purchased, constructed or otherwise acquired and constructed by the District and the property, contract rights, rights of use, and interests in property to be purchased or otherwise acquired, as well as the estimated cost of all the foregoing, together with maps, plats, profiles and data showing and explaining the report, and the report has been carefully considered by the Board and has been fully approved by the Board;

WHEREAS, this Board of Directors has determined that in accordance with Texas Election Code, Section 3.009(b)(5), based on market conditions at the time of adoption of this Order, the estimated tax rate if the debt obligations are authorized is \$1.00 per \$100 valuation;

WHEREAS, this Board of Directors has determined that in accordance with Texas Election Code, Section 3.009 (b)(7), the aggregate amount of the outstanding principal of the District's debt obligations as of the beginning of the District's fiscal year in which this election is ordered is \$0;

WHEREAS, this Board of Directors has determined that in accordance with Texas Election Code, Section 3.009 (b)(8), the aggregate amount of outstanding interest on debt obligations of the District as of the beginning of the District's fiscal year in which this election is ordered is \$0;

WHEREAS, this Board of Directors has determined that in accordance with Texas Election Code, Section 3.009 (b)(9), the ad valorem debt service tax rate for the District, as of the date of this Order, is \$0 per \$100 valuation of taxable property;

WHEREAS, pursuant to Chapter 49.107, Texas Water Code, as amended, the Board is of the opinion that it would be of benefit to the District to authorize the levy and collection of annual ad valorem taxes on all taxable property within the District to secure funds for operation and maintenance purposes and has determined that it is appropriate to conduct a maintenance tax election in conjunction with the confirmation election for the District, the election of a permanent Board of Directors, the election on the assumption of the rights, authority, privileges, and functions of a road

utility district, the utility bonds, the utility refunding bonds, the road bonds and the road refunding bonds and to order said elections;

WHEREAS, this Board of Directors wishes to proceed with the ordering of said elections.

BE IT ORDERED BY THE BOARD OF DIRECTORS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1 THAT:

Section 1: The matters and facts set out in the preamble of this Order are hereby found and declared to be true and complete.

Section 2: An election shall be held on November 4, 2025 between the hours of 7:00 a.m. and 7:00 p.m. at any County Wide Voter Center designated by the Grayson County Elections Office, as set out in the attached **Exhibit "B"** and as allowed by Section 43.007 of the Texas Election Code, at which time the election of permanent Directors and the following proposition regarding the confirmation of the District shall be submitted to the voters:

PROPOSITION A

THE CONFIRMATION OF THE CREATION OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1

PROPOSITION B THIS IS A TAX INCREASE

SHALL THE BOARD OF DIRECTORS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF \$402,602,038, MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE, ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT ESTABLISHED BY SECTION 1204.006, TEXAS GOVERNMENT CODE, AS AMENDED, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING OR OTHERWISE ACQUIRING A WATERWORKS SYSTEM, A SANITARY SEWER SYSTEM AND DRAINAGE AND STORM SEWER SYSTEM FOR SAID DISTRICT AND ADDITIONS, EXTENSIONS AND IMPROVEMENTS THERETO AND PURCHASING OR OTHERWISE ACQUIRING ANY AND ALL PROPERTY, CONTRACT RIGHTS, RIGHTS OF USE, AND INTERESTS IN PROPERTY NECESSARY, APPROPRIATE OR INCIDENT TO THE PURCHASE, CONSTRUCTION, OR OTHER ACQUISITION OF SUCH WATERWORKS SYSTEM, SANITARY SEWER SYSTEM, DRAINAGE AND STORM SEWER SYSTEM, AND ADDITIONS, EXTENSIONS AND IMPROVEMENTS THERETO, AND FOR THE ADDITIONAL PURPOSE OF PAYING ALL EXPENSES IN ANY MANNER INCIDENTAL THERETO AND SUCH EXPENSES AS ARE INCIDENTAL TO THE ORGANIZATION, ADMINISTRATION, AND FINANCING OF THE DISTRICT WHICH UNDER APPLICABLE LAW MAY PROPERLY BE PAID FROM THE PROCEEDS OF SUCH BONDS, AND IN ACCORDANCE WITH THE ENGINEER'S REPORT, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL AND OF INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT FOR SUCH A PERIOD OF TIME AS THE BOARD OF DIRECTORS DETERMINES, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

PROPOSITION C THIS IS A TAX INCREASE

SHALL THE BOARD OF DIRECTORS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1 BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF \$603,903,057 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES, AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE, ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT ESTABLISHED BY SECTION 1204.006, TEXAS GOVERNMENT CODE, AS AMENDED, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BONDS OF THE DISTRICT PREVIOUSLY ISSUED FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING OR OTHERWISE ACQUIRING A WATERWORKS SYSTEM, A SANITARY SEWER SYSTEM AND DRAINAGE AND STORM SEWER SYSTEM FOR SAID DISTRICT AND ADDITIONS, EXTENSIONS AND IMPROVEMENTS THERETO AND PURCHASING OR OTHERWISE ACQUIRING ANY AND ALL PROPERTY, CONTRACT RIGHTS, RIGHTS OF USE, AND INTERESTS IN PROPERTY NECESSARY, APPROPRIATE OR INCIDENT TO THE PURCHASE, CONSTRUCTION, OR OTHER ACQUISITION OF SUCH WATERWORKS SYSTEM, SANITARY SEWER SYSTEM, DRAINAGE AND STORM SEWER SYSTEM, AND ADDITIONS, EXTENSIONS AND IMPROVEMENTS THERETO, AND FOR THE ADDITIONAL PURPOSE OF PAYING ALL EXPENSES IN ANY MANNER INCIDENTAL THERETO AND SUCH EXPENSES AS ARE INCIDENTAL TO THE ORGANIZATION, ADMINISTRATION, AND FINANCING OF THE DISTRICT WHICH UNDER APPLICABLE LAW MAY PROPERLY BE PAID FROM THE PROCEEDS OF SUCH BONDS, AND IN ACCORDANCE WITH THE ENGINEER'S REPORT, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL AND OF INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF A SUFFICIENT AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT WITHOUT LIMIT AS TO RATE OR AMOUNT FOR SUCH A PERIOD OF TIME AS THE BOARD OF DIRECTORS DETERMINES, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

PROPOSITION D THIS IS A TAX INCREASE

"WHETHER OR NOT THE BONDS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1 SHALL BE ISSUED IN AN AMOUNT NOT TO EXCEED \$286,401,172 IN CONFORMITY WITH THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, PARTICULARLY SECTION 52 OF ARTICLE III OF THE CONSTITUTION AND LAWS ENACTED PURSUANT THERETO, FOR THE PURPOSES OF CONSTRUCTING, MAINTAINING AND OPERATING MACADAMIZED, GRAVELED OR PAVED ROADS AND TURNPIKES, OR IN AID THEREOF, WITHIN THE BOUNDARIES OF SAID DISTRICT, OR TO PROVIDE SERVICE TO PROPERTIES LOCATED WITHIN HOWE MUNICIPAL UTILITY DISTRICT NO. 1, SUCH BONDS TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE NOT MORE THAN FORTY (40) YEARS FROM THEIR DATE AND TO BEAR INTEREST AT SUCH RATE OR RATES (NOT TO EXCEED THE MAXIMUM RATE PERMITTED BY LAW AT THE TIME OF ISSUANCE OF THE BONDS) AS IN ITS DISCRETION THE BOARD OF DIRECTORS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1 SHALL DETERMINE AND SHALL AD VALOREM TAXES BE LEVIED ON ALL TAXABLE PROPERTY IN SAID DISTRICT SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING THE INTEREST ON SAID BONDS AND TO PROVIDE A SINKING FUND FOR THEIR REDEMPTION AT MATURITY?

"THE PROCEEDS FROM THE SALE AND DELIVERY OF SAID BONDS SHALL BE EXPENDED PRIMARILY FOR THE CONSTRUCTION OF ROADWAYS, LOCATED WITHIN THE BOUNDARIES OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1, OR TO PROVIDE SERVICE TO PROPERTIES LOCATED WITHIN HOWE MUNICIPAL UTILITY DISTRICT NO. 1; AND TO PROVIDE FOR THE PAYMENT OF CAPITALIZED INTEREST, COSTS OF ISSUANCE, COSTS OF SURVEYING, COSTS OF CREATION OF THE DISTRICT, COSTS OF CONSTRUCTION, ACQUISITION OR PURCHASE AS MAY BE APPROVED BY THE BOARD OF DIRECTORS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1; PROVIDED THAT IF THE AMOUNT EXPENDED FOR SUCH CONSTRUCTION AND ASSOCIATED COSTS SHOULD BE LESS THAN THE AMOUNT ESTIMATED TO BE REQUIRED

THEREFOR, THE SURPLUS MAY BE USED FOR ANY OTHER LAWFUL PURPOSE AS PROVIDED ABOVE."

PROPOSITION E THIS IS A TAX INCREASE

"WHETHER OR NOT THE BONDS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1 SHALL BE ISSUED IN AN AMOUNT NOT TO EXCEED \$429,601,758 IN CONFORMITY WITH THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, PARTICULARLY SECTION 52 OF ARTICLE III OF THE CONSTITUTION AND LAWS ENACTED PURSUANT THERETO, FOR THE PURPOSES OF REFUNDING BONDS WHICH WERE ISSUED FOR THE PURPOSE OF CONSTRUCTING, MAINTAINING AND OPERATING MACADAMIZED, GRAVELED OR PAVED ROADS AND TURNPIKES, OR IN AID THEREOF, WITHIN THE BOUNDARIES OF SAID DISTRICT, OR TO PROVIDE SERVICE TO PROPERTIES LOCATED WITHIN HOWE MUNICIPAL UTILITY DISTRICT NO. 1, SUCH REFUNDING BONDS TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE NOT MORE THAN FORTY (40) YEARS FROM THEIR DATE AND TO BEAR INTEREST AT SUCH RATE OR RATES (NOT TO EXCEED THE MAXIMUM RATE PERMITTED BY LAW AT THE TIME OF ISSUANCE OF THE BONDS) AS IN ITS DISCRETION THE BOARD OF DIRECTORS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1 SHALL DETERMINE AND SHALL AD VALOREM TAXES BE LEVIED ON ALL TAXABLE PROPERTY IN SAID DISTRICT SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING THE INTEREST ON SAID REFUNDING BONDS AND TO PROVIDE A SINKING FUND FOR THEIR REDEMPTION AT MATURITY?"

"THE PROCEEDS FROM THE SALE AND DELIVERY OF SAID REFUNDING BONDS SHALL BE EXPENDED TO REFUND BONDS WHICH WERE INITIALLY EXPENDED PRIMARILY FOR THE CONSTRUCTION OF ROADWAYS, LOCATED WITHIN THE BOUNDARIES OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1, OR TO PROVIDE SERVICE TO PROPERTIES LOCATED WITHIN HOWE MUNICIPAL UTILITY DISTRICT NO. 1; AND TO PROVIDE FOR THE PAYMENT OF CAPITALIZED INTEREST, COSTS OF ISSUANCE, COSTS OF SURVEYING, COSTS OF CREATION OF THE DISTRICT, COSTS OF CONSTRUCTION, ACQUISITION OR PURCHASE AS MAY BE APPROVED BY THE BOARD OF DIRECTORS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1; PROVIDED THAT IF THE AMOUNT EXPENDED FOR SUCH CONSTRUCTION AND ASSOCIATED COSTS SHOULD BE LESS THAN THE AMOUNT ESTIMATED TO BE REQUIRED THEREFOR, THE SURPLUS MAY BE USED FOR ANY OTHER LAWFUL PURPOSE AS PROVIDED ABOVE."

PROPOSITION F

THIS IS A TAX INCREASE

SHALL THE BOARD OF DIRECTORS OF HOWE MUNICIPAL UTILITY DISTRICT NO. 1 BE AUTHORIZED TO ASSESS, LEVY AND COLLECT ANNUAL AD VALOREM TAXES NOT TO EXCEED \$1.00 PER \$100 OF ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN SAID DISTRICT AMOUNT TO SECURE FUNDS FOR OPERATION AND MAINTENANCE PURPOSES, INCLUDING BUT NOT LIMITED TO FUNDS FOR PLANNING, MAINTAINING, REPAIRING AND OPERATING ALL NECESSARY PLANTS, PROPERTIES, FACILITIES AND IMPROVEMENTS OF THE DISTRICT AND FOR PAYING COSTS OF PROPER SERVICES, ENGINEERING AND LEGAL FEES, AND ORGANIZATION AND EXPENSES, IN ACCORDANCE WITH ADMINISTRATIVE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, INCLUDING PARTICULARLY (BUT NOT BY WAY OF LIMITATION) SECTION 49.107 OF THE TEXAS WATER CODE, AS AMENDED, TOGETHER WITH ALL AMENDMENTS AND ADDITIONS THERETO?

Section 3: The County Election Administrators will determine the types of ballots to be used in the District's November 4, 2025, elections which ballots shall conform to the requirements of the Texas Election Code and shall have printed thereon the following propositions:

HOWE MUNICIPAL UTILITY DISTRICT NO. 1

CONFIRMATION ELECTION AND UTILITY BOND ELECTION, UTILITY REFUNDING BOND ELECTION, ROAD BOND ELECTION AND MAINTENANCE TAX ELECTION

November 4, 2025

OFFICIAL BALLOT

HOWE MUNICIPAL UTILITY DISTRICT NO. 1 PROPOSITION A

Municipal Utility District

HOWE MUNICIPAL UTILITY DISTRICT NO. 1 DIRECTORS

Vote for none, one, two, three, four, or five directors.

□ Carol Eidman
□ Frank Picone
□ Katherine A. Winniford
□ Nancy E. Phillips
□ Scott Norris

HOWE MUNICIPAL UTILITY DISTRICT NO. 1 PROPOSITION B THIS IS A TAX INCREASE

For	The Issuance of \$402,602,038 Utility Bonds and the Levy of Ad
Against	Valorem Taxes Adequate to Provide for the Payment of the Utility Bonds by Howe Municipal Utility District No. 1

HOWE MUNICIPAL UTILITY DISTRICT NO. 1 PROPOSITION C THIS IS A TAX INCREASE

For	The Issuance of \$603,903,057 Utility Refunding Bonds and the Levy
Against	of Ad Valorem Taxes Adequate to Provide for the Payment of the Utility Refunding Bonds by Howe Municipal Utility District No. 1

HOWE MUNICIPAL UTILITY DISTRICT NO. 1 PROPOSITION D THIS IS A TAX INCREASE

For	The Issuance of \$286,401,172 Road Bonds and the Levy of Ad
Against	Valorem Taxes Adequate to Provide for the Payment of the Road Bonds by Howe Municipal Utility District No. 1

HOWE MUNICIPAL UTILITY DISTRICT NO. 1 PROPOSITION E THIS IS A TAX INCREASE

For	The Issuance of \$429,601,758 Road Refunding Bonds and the Levy
Against	of Ad Valorem Taxes Adequate to Provide for the Payment of the Road Refunding Bonds by Howe Municipal Utility District No. 1

HOWE MUNICIPAL UTILITY DISTRICT NO. 1 PROPOSITION F THIS IS A TAX INCREASE

For	The Imposition and Levy of a Maintenance Tax in an Amount Not to
Against	Exceed \$1.00 per \$100/Assessed Valuation by Howe Municipal Utility District No. 1

Section 4: A copy of this Order is on file and available for review in the District bond counsel's office, Winstead PC, 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201.

Section 5: Early voting by personal appearance shall be conducted at all Grayson County Early Voting locations on the dates and times designated by the Grayson County Elections office and attached hereto as **Exhibit "C"**, which location is designated as a public place within Grayson County, Texas. The Grayson County Elections Administrator shall appoint qualified Clerks for early voting for said election. The early voting clerk's mailing address to which ballot applications and ballots to be voted by mail may be sent is 115 West Houston Street, Sherman, Texas 75090, Attention: Early Voting Clerk. The Early Voting Clerk may be reached by telephone at 903/891-4370 or email at votegrayson@co.grayson.tx.us. Additional information may be found at https://www.co.grayson.tx.us/page/vote.bymail.

Section 6: Notice of the election shall be provided and the election held and conducted and returns made to this Board of Directors and canvassed all in accordance with the Texas Election Code, as modified by Chapters 49 and 54, Texas Water Code.

Section 7: All qualified resident electors of the District shall be entitled to vote in the election.

Section 8: The Secretary of the Board is hereby directed to cause notice of this election to be posted within the District and at such designated polling locations as required under the Texas Election Code.

[Signature page follows]

PASSED and APPROVED this 11th day of August, 2025.

HOWE MUNICIPAL UTILITY DISTRICT NO. 1

/s/ Nancy Phillips

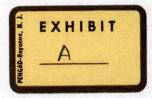
Nancy Phillips, President Board of Directors

ATTEST:

/s/ Katherine A. Winniford

Katherine A. Winniford, Secretary





BEING a tract of land situated in the John H. Miller Survey, Abstract No. 834 and the Joseph W. Hayhurst Survey, Abstract No. 530, City of Howe, Grayson County, Texas, and being all of a called 388.717 acre tract of land described in a Special Warranty Deed to Hilltop Ranch Partners, LLC, as recorded in Instrument No. 2024-21490 of the Official Records of Grayson County, Texas, and being the remainder of a called 80.477 acre tract of land described in a Special Warranty Deed to GRA-COL, LLC, as recorded in Instrument No. 2025-9825 of the Official Records of Grayson County, Texas, and being all of a called 7.000 acre tract of land described in a Special Warranty Deed to North Hilltop Commercial LLC, as recorded in Instrument No. 2025-10222 of the Official Records of Grayson County, Texas, and being more particularly described as follows:

BEGINNING at a mag nail set for the northeast corner of said 388.717 acre tract, being generally in Dickens Road and the westerly right of way line of State Highway 5;

THENCE departing said Dickens Road and along the easterly line of said 388.717 acre tract and the westerly right of way line of said State Highway 5, the following courses and distances:

South 19°52'57" East, a distance of 113.08 feet to a concrete monument found at the beginning of a non-tangent curve to the left having a central angle of 4°33'50", a radius of 5779.58 feet, a chord bearing and distance of South 22°05'42" East, 460.24 feet;

In a southeasterly direction, with said curve to the left, an arc distance of 460.36 feet to a concrete monument found for corner;

South 24°26'57" East, a distance of 968.87 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" set at the beginning of a tangent curve to the right having a central angle of 2°17'01", a radius of 5679.58 feet, a chord bearing and distance of South 23°18'30" East, 226.35 feet;

In a southeasterly direction, with said curve to the right, an arc distance of 226.36 feet to a concrete monument found for corner;

South 22°09'56" East, a distance of 3927.49 feet to a PK nail found for the southeast corner of said 388.717 acre tract, being on the northerly line of a called 48.15 acre tract of land described in a deed to Ralph Lee Macy, as recorded in Instrument No. 2019-12424 of the Official Records of Grayson County, Texas, and in Blythe Road, a variable width right of way, no record found;

THENCE South 89°08'50" West, departing the westerly right of way line of said State Highway 5, along the southerly line of said 388.717 acre tract and the northerly line of said 48.15 acre tract, and generally along or near Blythe Road, a distance of 1132.63 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" set for the northwest corner of said 48.15 acre tract, common to the northeast corner of a called 73.645 acre tract of land described in a deed to Clyde Ray Askew and Dorothy J. Askew, as recorded in Volume 5137, Page 478 of the Deed Records of Grayson County, Texas;

THENCE South 88°50'34" West, continuing along the southerly line of said 388.717 acre tract and along the northerly line of said 73.645 acre tract and the northerly line of a called 20.026

acre tract of land described in a deed to Hsiutao Liang and Yun Hua Lin, as recorded in Volume 4536, Page 179 of the Deed Records of Grayson County, Texas, and generally along or near Blythe Road, a distance of 1513.88 feet to a 5/8 inch iron rod found for the northwest corner of said 20.026 acre tract, common to the northeast corner of a called 64.062 acre tract of land described in a deed to New Parkwood, L.P., as recorded in Volume 5674, Page 54 of the Deed Records of Grayson County, Texas;

THENCE South 88°56'53" West, continuing along the southerly line of said 388.717 acre tract, along the southerly line of aforesaid 80.477 acre tract and the northerly line of said 64.062 acre tract, and generally along or near Blythe Road, a distance of 1795.46 feet to a mag nail set at the approximate intersections of Blythe Road with Patterson Road;

THENCE South 89°12'01" West, departing said Patterson Road and continuing along the southerly line of said 80.477 acre tract, the northerly line of said 64.062 acre tract and generally along or near Blythe Road, a distance of 643.40 feet to a mag nail set for the southwest corner of said 80.477 acre tract, common to the northwest corner of said 64.062 acre tract, being on the easterly right of way line of Interstate Highway 75, a variable width right of way, from which, a railroad spike found for witness bears North 81°42' West, 2.8 feet;

THENCE departing said Blythe Road, along the easterly right of way line of said Interstate Highway 75 and along the westerly line of said 80.477 acre tract and the westerly line of aforesaid 7.000 acre tract, the following courses and distances:

North 25°44'39" West, a distance of 23.52 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" set for corner;

North 41°50'39" West, a distance of 180.40 feet to a point for corner, from which, a broken concrete monument found for witness bears South 58°15' West, 1.0 feet;

North 25°44'39" West, a distance of 695.20 feet to a concrete monument found for corner:

North 28°36'25" West, a distance of 800.88 feet to a concrete monument found for corner;

North 25°44'39" West, a distance of 398.27 feet to a 2 inch pipe found for the southerly northwest corner of said 7.000 acre tract, common to the southwest corner of a called 28.960 acre tract of land described in a deed to Mixon Enterprises, as recorded in Volume 1756, Page 798 of the Deed Records of Grayson County, Texas;

THENCE departing the easterly right of way line of said Interstate Highway 75, along the northerly line of said 7.000 acre tract, the northerly line of said 80.477 acre tract and the southerly line of said 28.960 acre tract, the following courses and distances:

North 0°58'39" West, a distance of 197.04 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" set for the northerly northwest corner of said 7.000 acre tract, common to an ell corner of said 28.960 acre tract;

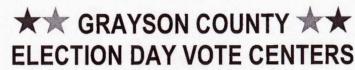
North 89°21'21" East, a distance of 1608.51 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" for the southeast corner of said 28.960 acre tract, being on the westerly line of aforesaid 388.717 acre tract, and generally along or near said Patterson Road;

THENCE North 0°45'44" West, departing the northerly line of said 80.477 acre tract, along the westerly line of said 388.717 acre tract, the easterly line of said 28.960 acre tract, the easterly line of a called 151.4958 acre tract of land described in a deed to G. Ward Paxton FLP II, Ltd., as recorded in Volume 4896, Page 247 of the Deed Records of Grayson County, Texas, and generally along or near said Patterson Road, a distance of 3255.16 feet to a mag nail set for the northwest corner of said 388.717 acre tract, being at the approximate intersection of Patterson Road with aforesaid Dickens Road;

THENCE North 89°07'19" East, departing said Patterson Road, along the northerly line of said 388.717 acre tract and generally along or near Dickens Road, a distance of 2328.20 feet to the **POINT OF BEGINNING** and containing 469.194 acres (20,438,101 square feet) of land, more or less.

Bearing system based on the Texas Coordinate System of 1983, North Central Zone (4202), North American Datum of 1983(2011).





Centros Electorales del Dia de Votacion del Condado Grayson

NOVEMBER 4, 2025 CONSTITUTIONAL AMENDMENT AND JOINT ELECTIONS

4 de Noviembre de 2025 Enmienda Constitucional y elecciones conjuntas

ELECTION DAY POLLS OPEN 7:00 A.M. - 7:00 P.M.

Encuestas electorales abren de 7:00am - 7:00pm

Grayson County voters may vote at ANY location listed below:

Los votantes del Condado de Grayson pueden votar en cualquier direccion que se indica a continuacion:

Bells City Hall, Council Chambers 203 S. Broadway, Bells

Grayson County Sub-Courthouse, JP courtroom 101 W. Woodard, Denison

Mt. Olive Gymnasium, 920 W Texas, Denison

Grayson College, SAB training room 6101 Grayson Dr., Denison

Gunter First Baptist Church, foyer 99 Gentle Creek Ln, Gunter

St. John the Apostle Episcopal Church, main doors 760 W FM 120, Pottsboro

Election Administration, east and west doors 115 W. Houston, Sherman

Faith Church, west entrance, 1800 N. FM 1417, Sherman

Municipal Building, Ballroom, 405 N. Rusk, Sherman

Progressive Baptist Church, Fellowship Hall 1101 E. Houston, Sherman

Tom Bean First National Bank, Edwards Room 109 S. Britton, Tom Bean

Whitesboro City Hall, Council Chambers 111 W. Main, Whitesboro

Collinsville Community Center, main doors 117 N. Main, Collinsville

Parkside Baptist Church, south entrance 301 N. Lillis, Denison

Southside Baptist Church, main hall, 3500 S. Park, Denison

Gordonville First Baptist Church, Educational Bldg. east doors 187 Gordonville Rd., Gordonville

Howe Summit Gardens Event Center, main doors 100 E. O'Connell St., Howe

Sadler Baptist Church, Fellowship Hall 419 S. Main, Sadler

United Way of Grayson County, main doors 713 E. Brockett, Sherman

Tioga Fire Department, Meeting Room, 601 Main, Tioga

Luella First Baptist, main door, 3162 Hwy 11, Sherman

Texoma Council of Governments, Eisenhower Room 1117 Gallagher Dr., Sherman

Grayson College South Campus, Room SB113 1455 W. Van Alstyne Pkwy, Van Alstyne

Whitewright Church of Christ, Fellowship Hall 606 S. Carter, Whitewright

Follow us on Facebook!



facebook.com/votegrayson

Grayson County Election Administration

115 W. Houston Sherman, TX 75090

Phone: 903-893-8683 Fax: 903-891-4370

votegrayson@co.grayson.tx.us





Exhibit "C"

EARLY VOTING NOVEMBER 4, 2025 CONSTITUTIONAL AMENDMENT AND JOINT ELECTIONS

4 de Noviembre de 2025 Enmienda Constitucional y elecciones conjuntas

EARLY VOTING LOCATIONS

Lugares de votación anticipada

Address Location City 203 S. Broadway Bells Bells City Hall, Council Chambers Gravson County Sub-Courthouse, JP courtroom 101 W. Woodard Denison 100 E. O'Connell St Summit Gardens Event Center, main door Howe 760 W. FM 120 St. John the Apostle Episcopal Church, main door Pottsboro 115 W. Houston Election Administration (Main Voting Location) Sherman 1455 W. Van Alstyne Pkwy Grayson College South Campus, Room SB113 Van Alstyne 111 W. Main Whitesboro City Hall, Council chambers Whitesboro

EARLY VOTING DATES AND TIMES

Encuestas electorales abren de 7:00am - 7:00pm

OCTOBER 20-24 MONDAY - FRIDAY 8:00 am - 5:00 pm OCTOBER 25 SATURDAY 7:00 am – 7:00 pm OCTOBER 26 SUNDAY 11:00 am - 5:00 pm

OCTOBER 27 – OCTOBER 31

MONDAY - FRIDAY 7:00 am - 7:00 pm

FINAL DAY TO REGISTER TO VOTE OR UPDATE ADDRESS:

Último Día Para Registrarse Para Votar o Actualizar La Dirección: MONDAY, OCTOBER 6, 2025

FINAL DAY TO SUBMIT AN APPLICATION FOR MAIL BALLOT:

Último Día Para Presentar Una Solicitud De Votación Por Correo:

FRIDAY, OCTOBER 24, 2025 (received in person or office mail, not postmarked)

VOTER REGISTRATION, BALLOT BY MAIL
AND PHOTO ID INFO

MILITARY AND OVERSEAS BALLOT BY MAIL

VOTETEXAS.GOV

FEDERAL YDRING ASSISTANCE PROCESAM FVAP.GOV

VOTETEXAS.GOV

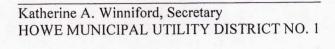
Grayson County Election Administration www.bit.ly/votegrayson 903-893-8683 (VOTE)

THE STATE OF TEXAS	§
COUNTY OF GRAYSON	§
HOWE MUNICIPAL UTILITY DISTRICT NO. 1	§

I, the undersigned Secretary of the Board of Directors of the Howe Municipal Utility District No. 1, certify that the attached and foregoing is a true and correct copy of the Order Approving Engineer's Report and Calling Confirmation Election, Utility Bond Election, Utility Refunding Bond Election, Road Bond Election, Road Refunding Bond Election, and Maintenance Tax Election, and an excerpt of the Minutes of the meeting of the Board of Directors showing adoption and passage thereof; and the original of said order and minute entry is on file in the District's Office.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE DISTRICT THIS 11th day of August 2025.

/s/ Katherine A. Winniford





All qualified voters of the District and the public shall be hereby advised to take Notice of said Election and the provisions set forth herein. Any questions in connection with this Notice and the Order included herewith may be directed to Mr. Ross Martin at Winstead PC, the District's bond counsel, at (214) 745-5353.

RELEASED FOR DISTRIBUTION ON August 11, 2025

/s/ Katherine A. Winniford

Secretary, Board of Directors HOWE MUNICIPAL UTILITY DISTRICT NO. 1



AVISO DE ELECCIÓN DE CONFIRMACIÓN, ELECCIÓN DE BONOS DE SERVICIOS PÚBLICOS, ELECCIÓN DE BONOS DE REFINANCIACIÓN DE SERVICIOS PÚBLICOS, ELECCIÓN DE BONOS PARA CARRETERAS, ELECCIÓN DE BONOS DE REFINANCIACIÓN PARA CARRETERAS Y ELECCIÓN DE IMPUESTO DE MANTENIMIENTO

Mediante el presente aviso, se informa que el Distrito Municipal de Servicios Públicos N.º 1 de Howe (en ocasiones denominado el "Distrito") celebrará una elección el 4 de noviembre de 2025, entre las 7:00 a.m. y las 7:00 p.m., en el lugar establecido en la Orden de Aprobación del Informe del Ingeniero y de Convocatoria a Elección de Confirmación, Elección de Bonos de Servicios Públicos, Elección de Bonos de Refinanciación de Servicios Públicos, Elección de Bonos para Carreteras, Elección de Bonos de Refinanciación para Carreteras y Elección de Impuesto de Mantenimiento (la "Orden") adjunta, y con respecto a las disposiciones de dicha Orden:

ORDEN DE APROBACIÓN DEL INFORME DEL INGENIERO Y DE CONVOCATORIA A ELECCIÓN DE CONFIRMACIÓN, ELECCIÓN DE BONOS DE SERVICIOS PÚBLICOS, ELECCIÓN DE BONOS DE REFINANCIACIÓN DE SERVICIOS PÚBLICOS, ELECCIÓN DE BONOS PARA CARRETERAS, ELECCIÓN DE BONOS DE REFINANCIACIÓN PARA CARRETERAS Y ELECCIÓN DE IMPUESTO DE MANTENIMIENTO

EL ESTADO DE TEXAS	§
CONDADO DE GRAYSON	§
DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE	§

La Junta Directiva Temporal ("Junta" o "Junta Directiva") del Distrito Municipal de Servicios Públicos N.º 1 de Howe se reunió en sesión de organización, abierta al público, dentro de los límites del Distrito, el 11 de agosto de 2025 a la 1:30 p.m., tras lo cual se pasó lista de los miembros de la Junta Directiva, a saber:

Nancy E. Phillips
Carol Eidman
Katherine A. Winniford
Scott Norris
Frank Picone
Presidente
Vicepresidente
Secretario
Secretario
Secretario Adjunto
Secretario Adjunto

Todos los miembros de la Junta estuvieron presentes, con excepción de Scott Norris y Frank Picone.

ACTO SEGUIDO, entre otros asuntos considerados por la Junta, el Director Phillips presentó la Orden descrita más abajo y realizó una moción para su adopción, la cual fue secundada por el Director Eidman y tras las debidas deliberaciones, y sometida la cuestión ante la Junta Directiva, dicha moción fue aprobada por el siguiente voto:

"Si": 3; "No": 0.

La Orden adoptada de ese modo es la siguiente:

CONSIDERANDO QUE, el DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE (el "Distrito"), fue creado por el Proyecto de Ley de la Cámara de Representantes 4668, 86.ª Sesión Ordinaria de la Legislatura del Estado de Texas, codificado en el Capítulo 8100 del Código de Leyes Locales de Distritos Especiales de Texas (la "Ley de Distritos") y es una entidad política y corporativa y una agencia gubernamental del Estado de Texas que opera y se

rige por las disposiciones del Artículo III, Sección 52 y Artículo XVI, Sección 59 de la Constitución de Texas, con los límites establecidos en el Anexo "A" que se adjunta a la presente;

CONSIDERANDO QUE, de conformidad con los términos y disposiciones del Capítulo 49.102 del Código de Aguas de Texas, según enmendado, y las disposiciones aplicables del Código Electoral de Texas, según enmendado, la Junta ha determinado que es apropiado llevar a cabo una elección de confirmación para el Distrito, junto con una elección de una Junta Directiva permanente;

CONSIDERANDO QUE, el ingeniero del Distrito ha determinado y certificado que la autorización de bonos de servicios públicos es necesaria para desarrollar completamente las tierras dentro de los límites actuales del Distrito;

CONSIDERANDO QUE, se ha presentado al Distrito un informe del ingeniero de fecha 11 de agosto de 2025, el cual está disponible para ser examinado por el público, cubriendo las obras de servicios públicos, mejoras, instalaciones, plantas, equipos y aparatos que deben ser comprados, construidos o adquiridos y construidos de otra manera por el Distrito, y la propiedad, los derechos contractuales, los derechos de uso y los intereses en propiedad por comprar o adquirir de otra manera, así como el costo estimado de todos estos conceptos, junto con los planos, catastros, perfiles y datos que muestran y explican el informe, y dicho informe fue considerado detenidamente y aprobado en su totalidad por la Junta;

CONSIDERANDO QUE, el propósito y objeto de dichas obras de servicios públicos, mejoras, instalaciones, plantas, equipos, aparatos, propiedad, derechos contractuales, derechos de uso e intereses en propiedad es el suministro de un sistema de abastecimiento de agua, un sistema de alcantarillado sanitario y un sistema de drenaje y alcantarillado para aguas pluviales; y

CONSIDERANDO QUE, el informe del ingeniero previamente archivado del 11 de agosto de 2025 contiene una estimación del costo de la compra, construcción u otra adquisición de las obras de servicios públicos, mejoras e instalaciones propuestas, la compra u otra adquisición de propiedad, derechos contractuales, derechos de uso e intereses en propiedad, y una estimación de los gastos relacionados con dichos conceptos, según el siguiente desglose:

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DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE

REQUISITOS DE EMISIÓN DE BONOS PROYECTADOS **BONOS DE SERVICIOS PÚBLICOS**

Abreviaturas:

CC - Costos de Construcción BIR - Requisito de Emisión de Bonos

(1) - Ingeniería y honorarios incluye: diseño, pruebas, honorarios de inspección

Costos de Construcción		<u>Monto</u>		% de C0
A.	Instalaciones de servicios			
	1. Distribución de agua	\$	57,723,306	25.80%
	2. Recolección de aguas residuales	\$	61,215,427	27.36%
	3. Alcantarillado pluvial (incluyendo detención)	\$	47,901,828	21.41%
	4. Costos de terrenos	\$	2,667,606	1.19%
	5. Ingeniería y honorarios (1)	\$	25,026,084	11.19%
	6. Contingencias	\$	29,180,138	13.04%
T	OTAL DE COSTOS DE CONSTRUCCIÓN	\$	223,714,389	100.00%
lem	entos de Costos Ajenos a la Construcción	Me	onto	% del BIF
А	Honorarios legales	\$	6,711,432	3.00%
В.	Honorarios de agentes fiscales	\$	4,474,288	2.00%
C.	Costos de intereses			
٠.	Interés capitalizado	\$	11,185,719	5.00%
	2. Interés del promotor	\$	22,371,439	5.56%
D.	Descuento de bonos	\$	6,711,432	3.00%
E.	Costos de creación	\$	250,000	0.06%
F.	Otro costo de emisión de bonos (supone 15 emisiones)	\$	675,000	0.179
G.	Costos de organización y operación	\$	150,000	0.04%
Н.	Informe de solicitud de bonos (supone 15 emisiones)	\$	750,000	0.19%
1.	Honorarios de la TCEQ para la emisión de bonos	\$	559,286	0.25%
J.	Honorarios del fiscal general	\$	223,714	0.10%
٠.	TOTAL DE COSTOS AJENOS A LA CONSTRUCCIÓN	\$	54,062,310	13.43%
	REQUISITO TOTAL DE EMISIÓN DE BONOS (SERVICIOS PÚBLICOS)			
				% del BIF
	TOTAL DE COSTOS DE CONSTRUCCIÓN	\$	223,714,389	55.57%
	TOTAL DE COSTOS AJENOS A LA CONSTRUCCIÓN	\$	54,062,310	13.43%
	ESCALADA / INFLACIÓN (3% anual durante 15 años sobre los costos de construcción)	\$	124,825,340	31.00%
	REQUISITO TOTAL DE EMISIÓN DE BONOS (SERVICIOS PÚBLICOS)	\$	402,602,038	100.00%

Kimley»Horn

CONSIDERANDO QUE, el costo de emisión de bonos de servicios públicos anterior es sólo una estimación y las mejoras reales y los costos de las mismas pueden cambiar en función de los requisitos reales a medida que se produce el desarrollo dentro del Distrito, y la Junta se reserva el derecho de autorizar enmiendas al informe del ingeniero, después de su aprobación, para reasignar costos y realizar otros cambios que sean necesarios para cumplir con los requisitos cambiantes del Distrito;

CONSIDERANDO QUE, la Junta ha determinado que la estimación anterior de \$402,602,038 es razonable y apropiada, y por la presente aprueba todas las partidas contenidas en la misma;

CONSIDERANDO QUE, la Junta ha determinado que el informe del ingeniero debería ser aprobado, y que debería celebrarse una elección con la finalidad de presentar una proposición sobre la emisión de los bonos de servicios públicos del Distrito por el monto total agregado de \$402,602,038, y para el gravamen y la recaudación de un impuesto anual *ad valorem* suficiente para respaldar la emisión de dichos bonos de servicios públicos;

CONSIDERANDO QUE, la Junta ha determinado que debería celebrarse una elección con la finalidad de presentar una proposición sobre la emisión de los bonos de refinanciación de servicios públicos del Distrito por el monto total agregado de \$603,903,057 para cubrir el monto total de los bonos por refinanciar más los costos relacionados con la emisión de los bonos de refinanciación, y el gravamen y la recaudación de un impuesto anual *ad valorem* suficiente para respaldar la emisión de dichos bonos de refinanciación de servicios públicos;

CONSIDERANDO QUE, el 11 de agosto de 2025, se ha presentado al Distrito un informe del ingeniero, el cual está disponible para ser examinado por el público, cubriendo el sistema de carreteras, las mejoras, instalaciones, plantas, equipos y aparatos que deben ser comprados, construidos o adquiridos y construidos de otra manera por el Distrito, y la propiedad, los derechos contractuales, los derechos de uso y los intereses en propiedad por comprar o adquirir de otra manera, así como el costo estimado de todos estos conceptos, junto con los planos, catastros, perfiles y datos que muestran y explican en su totalidad el informe, y dicho informe fue considerado detenidamente y aprobado en su totalidad por la Junta;

CONSIDERANDO QUE, el propósito y objeto de dichas obras, mejoras, instalaciones, plantas, equipos, aparatos, propiedad, derechos contractuales, derechos de uso e intereses en propiedad es el suministro de un sistema de carreteras;

CONSIDERANDO QUE, el informe del ingeniero previamente archivado del 11 de agosto de 2025 contiene una estimación del costo de la compra, construcción u otra adquisición de las obras, mejoras e instalaciones propuestas, la compra u otra adquisición de propiedad, derechos contractuales, derechos de uso e intereses en propiedad, y una estimación de los gastos relacionados con dichos conceptos, según el siguiente desglose:

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE

REQUISITOS DE EMISIÓN DE BONOS PROYECTADOS **BONOS PARA CARRETERAS**

Abreviaturas: CC - Costos de Construcción

BIR - Requisito de Emisión de Bonos

(1) - Ingeniería y honorarios incluye: diseño, pruebas, honorarios de inspección

6 de CC
8.77%
55.56%
6.83%
5.12%
10.67%
13.04%
00.00%
del BIF
3.00%
2.00%
5.00%
5.57%
3.00%
0.24%
0.05%
0.10%
13.16%
del BIF
55.74%
13.16%
31.10%
00.00%

Kimley»Horn

CONSIDERANDO QUE, la Junta ha determinado que la estimación anterior de \$286,401,172 es razonable y apropiada, y por la presente aprueba dicha estimación y todas las partidas contenidas en la misma;

CONSIDERANDO QUE, la Junta ha determinado que el informe del ingeniero debería ser aprobado, y que debería celebrarse una elección con la finalidad de presentar una proposición sobre la emisión de los bonos para carreteras del Distrito por el monto total agregado de \$286,401,172, y para el gravamen y la recaudación de un impuesto anual *ad valorem* para apoyar la emisión de dichos bonos para carreteras;

CONSIDERANDO QUE, la Junta ha determinado que debería celebrarse una elección con la finalidad de presentar una proposición sobre la emisión de los bonos de refinanciación para carreteras del Distrito por el monto total agregado de \$429,601,758 para cubrir el monto total de los bonos por refinanciar más los costos relacionados con la emisión de los bonos de refinanciación, y el gravamen y la recaudación de un impuesto anual *ad valorem* para apoyar la emisión de dichos bonos de refinanciación para carreteras;

CONSIDERANDO QUE, el 11 de agosto de 2025, se ha presentado al Distrito un informe del ingeniero, el cual está disponible para ser examinado por el público, cubriendo, con respecto a los parques y las instalaciones recreativas del Distrito, las obras, mejoras, instalaciones, equipos y aparatos que deben ser comprados, construidos o adquiridos y construidos de otra manera por el Distrito, y la propiedad, los derechos contractuales, los derechos de uso y los intereses en propiedad por comprar o adquirir de otra manera, así como el costo estimado de todos estos conceptos, junto con los planos, catastros, perfiles y datos que muestran y explican en su totalidad el informe, y dicho informe fue considerado detenidamente y aprobado en su totalidad por la Junta;

CONSIDERANDO QUE, la Junta ha determinado que, de conformidad con el Código Electoral de Texas, Sección 3.009(b)(5), en base a las condiciones del mercado en el momento de la aprobación de la presente Orden, la tasa impositiva estimada si las obligaciones de deuda son autorizadas es de \$1.00 por cada valoración de \$100;

CONSIDERANDO QUE, la Junta ha determinado que, de conformidad con el Código Electoral de Texas, Sección 3.009 (b)(7), el importe total agregado del capital pendiente de pago de las obligaciones de deuda del Distrito al comienzo del año fiscal del Distrito en el que esta elección se ordena es de \$0;

CONSIDERANDO QUE, la Junta ha determinado que, de conformidad con el Código Electoral de Texas, Sección 3.009 (b)(8), el importe total agregado de los intereses pendientes de pago sobre las obligaciones de deuda del Distrito al comienzo del año fiscal del Distrito en el que esta elección se ordena es de \$0;

CONSIDERANDO QUE, la Junta ha determinado que, de conformidad con el Código Electoral de Texas, Sección 3.009 (b)(9), la tasa del impuesto de servicio de la deuda *ad valorem*

para el Distrito, a la fecha de la presente Orden, es de \$0 por cada valoración de \$100 de propiedad imponible;

CONSIDERANDO QUE, de conformidad con el Capítulo 49.107, Código de Aguas de Texas, según enmendado, la Junta considera que sería beneficioso para el Distrito autorizar el gravamen y la recaudación de impuestos anuales *ad valorem* sobre toda la propiedad imponible dentro del Distrito para obtener los fondos necesarios para los fines de operación y mantenimiento, y ha determinado que es apropiado llevar a cabo una elección de impuesto de mantenimiento junto con la elección de confirmación para el Distrito, la elección de una Junta Directiva permanente, la elección sobre la asunción de los derechos, autoridad, privilegios y funciones de un distrito de servicios públicos de carreteras, los bonos de servicios públicos, los bonos de refinanciación de servicios públicos, los bonos para carreteras y los bonos de refinanciación para carreteras, y ordenar dichas elecciones;

CONSIDERANDO QUE, la Junta desea seguir adelante con la emisión de la orden de convocatoria a dichas elecciones.

ORDÉNESE POR LA JUNTA DIRECTIVA DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE QUE:

Sección 1: Por la presente se determina y declara que las cuestiones y los hechos establecidos en el preámbulo de esta Orden son verdaderos y completos.

Sección 2: Se celebrará una elección el 4 de noviembre de 2025, entre las 7:00 a.m. y las 7:00 p.m. en cualquier Centro de Votación del Condado designado por la Oficina de Elecciones del Condado de Grayson, como se establece en el Anexo "B" adjunto y según lo permite la Sección 43.007 del Código Electoral de Texas, momento en el que presentará a los electores la elección de Directores permanentes y la siguiente proposición con respecto a la confirmación del Distrito:

PROPOSICIÓN A

LA CONFIRMACIÓN DE LA CREACIÓN DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE.

PROPOSICIÓN B ESTO ES UN AUMENTO DE IMPUESTOS

¿DEBERÁ SER AUTORIZADA LA JUNTA DIRECTIVA DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE A EMITIR LOS BONOS DE DICHO DISTRITO EN UNA O MÁS EMISIONES O SERIES, POR LA CANTIDAD MÁXIMA DE \$402,602,038, CON VENCIMIENTO EN SERIE O DE OTRA FORMA, SEGÚN LOS PLAZOS QUE SEAN DETERMINADOS POR DICHA JUNTA POR UN PERÍODO O VARIOS PERÍODOS QUE NO EXCEDAN DE CUARENTA (40) AÑOS DESDE SU FECHA O FECHAS,

DEVENGANDO INTERESES A CUALOUIER TASA O CUALESQUIER TASAS, Y A VENDER DICHOS BONOS A CUALQUIER PRECIO O CUALESQUIER PRECIOS, SIEMPRE QUE LA TASA DE INTERÉS NETA EFECTIVA SOBRE CUALQUIER EMISIÓN O SERIE DE DICHOS BONOS NO EXCEDERÁ DEL LÍMITE LEGAL MÁXIMO ESTABLECIDO POR LA SECCIÓN 1204.006 DEL CÓDIGO DEL GOBIERNO DE TEXAS, SEGÚN ENMENDADO, TODO ELLO SEGÚN LA DETERMINACIÓN HECHA POR LA JUNTA DIRECTIVA DE DICHO DISTRITO, CON EL FIN O LOS FINES DE COMPRAR, CONSTRUIR O ADQUIRIR DE OTRA MANERA UN SISTEMA DE ABASTECIMIENTO DE AGUA, UN SISTEMA DE ALCANTARILLADO SANITARIO Y UN SISTEMA DE DRENAJE Y ALCANTARILLADO PARA AGUAS PLUVIALES PARA DICHO DISTRITO, ASÍ COMO ADICIONES, AMPLIACIONES Y MEJORAS DE LOS MISMOS, Y PARA COMPRAR O ADQUIRIR DE OTRA MANERA CUALQUIER PROPIEDAD, DERECHOS CONTRACTUALES, DERECHOS DE USO E NECESARIOS, **APROPIADOS** EN **PROPIEDAD** INTERESES RELACIONADOS CON LA COMPRA, CONSTRUCCIÓN U OTRA ADOUISICIÓN DE DICHO SISTEMA DE ABASTECIMIENTO DE AGUA, SISTEMA DE ALCANTARILLADO SANITARIO Y SISTEMA DE DRENAJE Y ALCANTARILLADO PARA AGUAS PLUVIALES, Y DE LAS ADICIONES, AMPLIACIONES Y MEJORAS DE LOS MISMOS, Y TAMBIÉN CON LA FINALIDAD DE PAGAR TODOS LOS GASTOS RELACIONADOS DE CUALQUIER MANERA CON ELLO, Y LOS GASTOS RELACIONADOS CON LA ORGANIZACIÓN, ADMINISTRACIÓN Y FINANCIACIÓN DEL DISTRITO QUE, SEGÚN LA LEY APLICABLE, PUEDEN SER PAGADOS ADECUADAMENTE CON LAS GANANCIAS DE TALES BONOS, Y DE CONFORMIDAD CON EL INFORME DEL INGENIERO, Y A PREVER EL PAGO DEL CAPITAL Y DE LOS INTERESES SOBRE DICHOS BONOS, MEDIANTE EL GRAVAMEN Y LA RECAUDACIÓN DE UN IMPUESTO AD VALOREM SUFICIENTE SOBRE TODA LA PROPIEDAD IMPONIBLE DENTRO DE DICHO DISTRITO, POR EL PLAZO QUE LA JUNTA DIRECTIVA PUEDA DETERMINAR, TODO SEGÚN ESTÁ AUTORIZADO POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS?

PROPOSICIÓN C ESTO ES UN AUMENTO DE IMPUESTOS

¿DEBERÁ SER AUTORIZADA LA JUNTA DIRECTIVA DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE A EMITIR LOS BONOS DE DICHO DISTRITO EN UNA O MÁS EMISIONES O SERIES, POR LA CANTIDAD MÁXIMA DE \$603,903,057, CON VENCIMIENTO EN SERIE O DE OTRA FORMA, SEGÚN LOS PLAZOS QUE SEAN DETERMINADOS POR DICHA JUNTA POR UN PERÍODO O VARIOS PERÍODOS QUE NO EXCEDAN DE CUARENTA (40) AÑOS DESDE SU FECHA O FECHAS, DEVENGANDO INTERESES A CUALQUIER TASA O CUALESQUIER

TASAS, Y A VENDER DICHOS BONOS A CUALQUIER PRECIO O CUALESQUIER PRECIOS, SIEMPRE QUE LA TASA DE INTERÉS NETA EFECTIVA SOBRE CUALQUIER EMISIÓN O SERIE DE DICHOS BONOS NO EXCEDERÁ DEL LÍMITE LEGAL MÁXIMO ESTABLECIDO POR LA SECCIÓN 1204.006 DEL CÓDIGO DEL GOBIERNO DE TEXAS, SEGÚN ENMENDADO, TODO ELLO SEGÚN LA DETERMINACIÓN HECHA POR LA JUNTA DIRECTIVA DE DICHO DISTRITO, CON EL FIN DE REFINANCIAR LOS BONOS DEL DISTRITO EMITIDOS ANTERIORMENTE CON EL FIN O LOS FINES DE COMPRAR, CONSTRUIR O ADQUIRIR DE OTRA MANERA UN SISTEMA DE ABASTECIMIENTO DE AGUA, UN SISTEMA DE ALCANTARILLADO SANITARIO Y UN SISTEMA DE DRENAJE Y ALCANTARILLADO PARA AGUAS PLUVIALES PARA DICHO DISTRITO, ASÍ COMO ADICIONES, AMPLIACIONES Y MEJORAS DE LOS MISMOS, Y PARA COMPRAR O ADQUIRIR DE OTRA MANERA CUALOUIER PROPIEDAD, DERECHOS CONTRACTUALES, DERECHOS DE USO E INTERESES EN PROPIEDAD NECESARIOS, APROPIADOS O RELACIONADOS CON LA COMPRA, CONSTRUCCIÓN U OTRA ADQUISICIÓN DE DICHO SISTEMA DE ABASTECIMIENTO DE AGUA, SISTEMA DE ALCANTARILLADO SANITARIO Y SISTEMA DE DRENAJE Y ALCANTARILLADO PARA AGUAS PLUVIALES, Y DE LAS ADICIONES, AMPLIACIONES Y MEJORAS DE LOS MISMOS, Y TAMBIÉN CON LA FINALIDAD DE PAGAR TODOS LOS GASTOS RELACIONADOS DE CUALQUIER MANERA CON ELLO, Y LOS GASTOS RELACIONADOS CON LA ORGANIZACIÓN, ADMINISTRACIÓN Y FINANCIACIÓN DEL DISTRITO QUE, SEGÚN LA LEY APLICABLE, PUEDEN SER PAGADOS ADECUADAMENTE CON LAS GANANCIAS DE TALES BONOS, Y DE CONFORMIDAD CON EL INFORME DEL INGENIERO, Y A PREVER EL PAGO DEL CAPITAL Y DE LOS INTERESES SOBRE DICHOS BONOS, MEDIANTE EL GRAVAMEN Y LA RECAUDACIÓN DE UN IMPUESTO AD VALOREM SUFICIENTE SOBRE TODA LA PROPIEDAD IMPONIBLE DENTRO DE DICHO DISTRITO, SIN LÍMITE EN CUANTO A LA TASA O CANTIDAD. POR EL PLAZO QUE LA JUNTA DIRECTIVA PUEDA DETERMINAR, TODO SEGÚN ESTÁ AUTORIZADO CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS?

PROPOSICIÓN D ESTO ES UN AUMENTO DE IMPUESTOS

"¿DEBERÁN EMITIRSE O NO LOS BONOS DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE POR UNA CANTIDAD QUE NO DEBE EXCEDER DE \$286,401,172, DE CONFORMIDAD CON LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS, EN PARTICULAR LA SECCIÓN 52 DEL ARTÍCULO III DE LA CONSTITUCIÓN Y LAS LEYES PROMULGADAS EN VIRTUD DE ELLAS, A EFECTOS DE LA CONSTRUCCIÓN, MANTENIMIENTO Y OPERACIÓN DE

CARRETERAS Y AUTOPISTAS MACADAMIZADAS, AFIRMADAS O PAVIMENTADAS, O EN AYUDA DE ESTOS PROPÓSITOS, DENTRO DE LOS LÍMITES DE DICHO DISTRITO, O PARA ABASTECER LAS PROPIEDADES UBICADAS DENTRO DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE, CUYOS BONOS DEBERÁN EMITIRSE EN UNA O MÁS EMISIONES O SERIES, CON VENCIMIENTO EN SERIE O DE OTRA FORMA POR UN PERÍODO QUE NO EXCEDA DE CUARENTA (40) AÑOS DESDE SU FECHA, Y DEVENGANDO INTERESES A LA TASA O A LAS TASAS (QUE NO DEBEN EXCEDER DE LA TASA MÁXIMA PERMITIDA POR LA LEY EN EL MOMENTO DE LA EMISIÓN DE LOS BONOS) QUE LA JUNTA DIRECTIVA DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE PUEDA DETERMINAR, A SU DISCRECIÓN, Y DEBERÁN IMPONERSE IMPUESTOS AD VALOREM SOBRE TODA LA PROPIEDAD IMPONIBLE EN DICHO DISTRITO SUJETA A IMPUESTOS CON EL FIN DE PAGAR EL INTERÉS DE DICHOS BONOS Y PROVEER UN FONDO DE AMORTIZACIÓN PARA SU RESCATE AL VENCIMIENTO?"

"LOS INGRESOS DE LA VENTA Y ENTREGA DE DICHOS BONOS SERÁN DESEMBOLSADOS PRINCIPALMENTE PARA LA CONSTRUCCIÓN DE CARRETERAS UBICADAS DENTRO DE LOS LÍMITES DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE, O PARA ABASTECER LAS PROPIEDADES UBICADAS DENTRO DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE; Y PARA PREVER EL PAGO DE INTERESES CAPITALIZADOS, COSTOS DE EMISIÓN, COSTOS DE AGRIMENSURA, COSTOS DE CREACIÓN DEL DISTRITO, COSTOS DE CONSTRUCCIÓN, ADQUISICIÓN O COMPRA, TALES COMO SEAN APROBADOS POR LA JUNTA DIRECTIVA DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE; SIEMPRE QUE, SI EL MONTO DESEMBOLSADO PARA DICHA CONSTRUCCIÓN Y LOS COSTOS RELACIONADOS ES INFERIOR AL MONTO QUE FUERA CALCULADO COMO NECESARIO PARA ESTOS FINES, EL EXCEDENTE PODRÁ SER EMPLEADO PARA CUALQUIER OTRO PROPÓSITO LEGAL PREVISTO ANTERIORMENTE."

PROPOSICIÓN E ESTO ES UN AUMENTO DE IMPUESTOS

"¿DEBERÁN EMITIRSE O NO LOS BONOS DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE POR UNA CANTIDAD QUE NO DEBE EXCEDER DE \$429,601,758, DE CONFORMIDAD CON LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS, EN PARTICULAR LA SECCIÓN 52 DEL ARTÍCULO III DE LA CONSTITUCIÓN Y LAS LEYES PROMULGADAS EN VIRTUD DE ELLAS, A EFECTOS DE LA REFINANCIACIÓN DE LOS BONOS QUE FUERON EMITIDOS A

EFECTOS DE LA CONSTRUCCIÓN, MANTENIMIENTO Y OPERACIÓN DE CARRETERAS Y AUTOPISTAS MACADAMIZADAS, AFIRMADAS O PAVIMENTADAS, O EN AYUDA DE ESTOS PROPÓSITOS, DENTRO DE LOS LÍMITES DE DICHO DISTRITO, O PARA ABASTECER LAS PROPIEDADES UBICADAS DENTRO DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE, CUYOS BONOS DE REFINANCIACIÓN DEBERÁN EMITIRSE EN UNA O MÁS EMISIONES O SERIES. CON VENCIMIENTO EN SERIE O DE OTRA FORMA POR UN PERÍODO QUE NO EXCEDA DE CUARENTA (40) AÑOS DESDE SU FECHA, Y DEVENGANDO INTERESES A LA TASA O A LAS TASAS (QUE NO DEBEN EXCEDER DE LA TASA MÁXIMA PERMITIDA POR LA LEY EN EL MOMENTO DE LA EMISIÓN DE LOS BONOS) QUE LA JUNTA DIRECTIVA DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE PUEDA DETERMINAR, A SU DISCRECIÓN, Y DEBERÁN IMPONERSE IMPUESTOS AD VALOREM SOBRE TODA LA PROPIEDAD IMPONIBLE EN DICHO DISTRITO SUJETA A IMPUESTOS CON EL FIN DE PAGAR EL INTERÉS DE DICHOS BONOS DE REFINANCIACIÓN Y PROVEER UN FONDO DE AMORTIZACIÓN PARA SU RESCATE AL VENCIMIENTO?"

"LOS INGRESOS DE LA VENTA Y ENTREGA DE DICHOS BONOS DE REFINANCIACIÓN SERÁN DESEMBOLSADOS REFINANCIACIÓN DE LOS BONOS QUE FUERON DESEMBOLSADOS INICIALMENTE DE FORMA PRINCIPAL PARA LA CONSTRUCCIÓN DE CARRETERAS UBICADAS DENTRO DE LOS LÍMITES DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE, O PARA ABASTECER LAS PROPIEDADES UBICADAS DENTRO DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE; Y PARA PREVER EL PAGO DE INTERESES CAPITALIZADOS, COSTOS DE EMISIÓN, COSTOS DE AGRIMENSURA, COSTOS DE CREACIÓN DEL DISTRITO, COSTOS DE CONSTRUCCIÓN, ADQUISICIÓN O COMPRA, TALES COMO SEAN APROBADOS POR LA JUNTA DIRECTIVA DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE; SIEMPRE QUE, SI EL MONTO DESEMBOLSADO PARA DICHA CONSTRUCCIÓN Y LOS COSTOS RELACIONADOS SON INFERIORES AL MONTO QUE FUERA CALCULADO COMO NECESARIO PARA ESTOS FINES, EL EXCEDENTE PODRÁ SER EMPLEADO PARA CUALQUIER OTRO PROPÓSITO LEGAL PREVISTO ANTERIORMENTE."

PROPOSICIÓN F ESTO ES UN AUMENTO DE IMPUESTOS

¿DEBERÁ SER AUTORIZADA LA JUNTA DIRECTIVA DEL DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE A IMPONER, GRAVAR Y RECAUDAR IMPUESTOS ANUALES *AD VALOREM* QUE NO DEBEN EXCEDER DE \$1.00 POR CADA VALORACIÓN FISCAL DE \$100 SOBRE TODA LA PROPIEDAD IMPONIBLE DENTRO DE DICHO DISTRITO, PARA OBTENER FONDOS A LOS EFECTOS DE OPERACIÓN Y MANTENIMIENTO, INCLUYENDO, SIN LIMITACIÓN, LOS FONDOS PARA LA PLANIFICACIÓN, MANTENIMIENTO, REPARACIÓN Y PROPIEDADES. **OPERACIÓN** DE TODAS LAS PLANTAS, INSTALACIONES Y MEJORAS NECESARIAS DEL DISTRITO, Y PARA PAGAR LOS COSTOS DE LOS SERVICIOS, HONORARIOS DE INGENIERÍA Y JURÍDICOS ADECUADOS, Y LOS GASTOS DE ORGANIZACIÓN Y ADMINISTRATIVOS, DE ACUERDO CON LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS, INCLUYENDO PARTICULARMENTE (PERO NO DE MANERA LIMITATIVA) EL CAPÍTULO 49.107 DEL CÓDIGO DE AGUAS DE TEXAS, SEGÚN ENMENDADO, JUNTO CON TODAS LAS ENMIENDAS Y TODOS LOS AGREGADOS CORRESPONDIENTES?

Sección 3: Los Administradores de Elecciones del Condado de Collin determinarán los tipos de boletas que se utilizarán en las elecciones del Distrito del 4 de noviembre de 2025, cuyas boletas se ajustarán a los requisitos del Código Electoral de Texas y llevarán impreso las siguientes proposiciones:

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE

ELECCIÓN DE CONFIRMACIÓN Y ELECCIÓN DE BONOS DE SERVICIOS PÚBLICOS, ELECCIÓN DE BONOS DE REFINANCIACIÓN DE SERVICIOS PÚBLICOS, ELECCIÓN DE BONOS PARA CARRETERAS, ELECCIÓN DE BONOS DE REFINANCIACIÓN PARA CARRETERAS Y ELECCIÓN DE IMPUESTO DE MANTENIMIENTO

4 de noviembre de

BOLETA OFICIAL

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE PROPOSICIÓN A

a Confirmación de la Creación del Distrito Municipal de Servicios
úblicos N.º 1 de Howe

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE DIRECTORES

Vote por ninguno, uno, dos, tres, cuatro o cinco directores.

Carol Eidman
Frank Picone
Katherine A. Winniford
Nancy E. Phillips
Scott Norris

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE PROPOSICIÓN B ESTO ES UN AUMENTO DE IMPUESTOS

A favor de	La emisión de \$402,602,038 en Bonos de Servicios Públicos y la Imposición de Impuestos <i>Ad Valorem</i> Adecuados para Proveer el
En contra de	Pago de los Bonos de Servicios Públicos por el Distrito Municipal
	de Servicios Públicos N.º 1 de Howe

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE PROPOSICIÓN C ESTO ES UN AUMENTO DE IMPUESTOS

emisión de \$603,903,057 en Bonos de Refinanciación de vicios Públicos y la Imposición de Impuestos Ad Valorem
ecuados para Proveer el Pago de los Bonos de Refinanciación Servicios Públicos por el Distrito Municipal de Servicios olicos N.º 1 de Howe
-

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE PROPOSICIÓN D ESTO ES UN AUMENTO DE IMPUESTOS

A favor de	La emisión de \$286,401,172 en Bonos para Carreteras y la Imposición de Impuestos Ad Valorem Adecuados para Proveer el
En contra de	Pago de los Bonos para Carreteras por el Distrito Municipal de
	Servicios Públicos N.º 1 de Howe

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE PROPOSICIÓN E ESTO ES UN AUMENTO DE IMPUESTOS

A favor de	La emisión de \$429,601,758 en Bonos de Refinanciación para Carreteras y la Imposición de Impuestos Ad Valorem Adecuados
En contra de	para Proveer el Pago de los Bonos de Refinanciación para Carreteras por el Distrito Municipal de Servicios Públicos N.º 1 de Howe

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE PROPOSICIÓN F ESTO ES UN AUMENTO DE IMPUESTOS

A favor de	La Imposición y Recaudación de un Impuesto para Mantenimiento en una Cantidad que No Exceda de \$1.00 por cada Valuación Fiscal de \$100 por el Distrito Municipal de Servicios Públicos N.º 1 de Howe
En contra de	

Sección 4: Una copia de la presente Orden está archivada y disponible para su revisión en la siguiente oficina del asesor jurídico de bonos del Distrito, Winstead PC, 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201.

Sección 5: La votación anticipada mediante comparecencia personal se llevará a cabo en todos los Centros de Votación Anticipada del Condado de Grayson, en las fechas y a las horas designadas por la oficina de Elecciones del Condado de Grayson y adjuntas a la presente como Anexo "C", cuyo local es un local designado como lugar público dentro del Condado de Grayson, Texas. El Administrador de Elecciones del Condado de Grayson nombrará a Secretarios calificados para la votación anticipada de dicha elección. La dirección postal del secretario de la votación anticipada donde se pueden enviar las solicitudes de boletas y las boletas para votar por correo es 115 West Houston Street, Sherman, Texas 75090, Attention: Early Voting Clerk. Se puede comunicar con el Secretario de Votación Anticipada por teléfono al 903/891-4370 o por correo electrónico a votegrayson@co.grayson.tx.us. Se puede encontrar información adicional en https://www.co.grayson.tx.us/page/vote.bymail.

<u>Sección 6:</u> El aviso de la elección será proporcionado y la elección se celebrará y llevará a cabo, y los resultados serán comunicados a esta Junta Directiva y serán escrutados de conformidad con el Código Electoral de Texas, según enmendado por los Capítulos 49 y 54 del Código de Aguas de Texas.

Sección 7: Todos los electores residentes calificados del Distrito tendrán derecho a votar en la elección.

Sección 8: Por la presente se ordena al Secretario de la Junta que haga publicar el aviso de esta elección dentro del Distrito y en los centros de votación designados, según lo requerido de conformidad con el Código Electoral de Texas.

[Página de firmas a continuación]

ADOPTADO y APROBADO este día 11 de agosto de 2025.

DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE

131 Nancy Phillips

Nancy Phillips, Presidente Junta Directiva

CERTIFICA:

Ist Katherine A. WinniFord

Katherine A. Winniford, Secretario



Anexo "A"

BEING a tract of land situated in the John H. Miller Survey, Abstract No. 834 and the Joseph W. Hayhurst Survey, Abstract No. 530, City of Howe, Grayson County, Texas, and being all of a called 388.717 acre tract of land described in a Special Warranty Deed to Hilltop Ranch Partners, LLC, as recorded in Instrument No. 2024-21490 of the Official Records of Grayson County, Texas, and being the remainder of a called 80.477 acre tract of land described in a Special Warranty Deed to GRA-COL, LLC, as recorded in Instrument No. 2025-9825 of the Official Records of Grayson County, Texas, and being all of a called 7.000 acre tract of land described in a Special Warranty Deed to North Hilltop Commercial LLC, as recorded in Instrument No. 2025-10222 of the Official Records of Grayson County, Texas, and being more particularly described as follows:

BEGINNING at a mag nail set for the northeast corner of said 388.717 acre tract, being generally in Dickens Road and the westerly right of way line of State Highway 5;

THENCE departing said Dickens Road and along the easterly line of said 388.717 acre tract and the westerly right of way line of said State Highway 5, the following courses and distances:

South 19°52'57" East, a distance of 113.08 feet to a concrete monument found at the beginning of a non-tangent curve to the left having a central angle of 4°33'50", a radius of 5779.58 feet, a chord bearing and distance of South 22°05'42" East, 460.24 feet;

In a southeasterly direction, with said curve to the left, an arc distance of 460.36 feet to a concrete monument found for corner;

South 24°26'57" East, a distance of 968.87 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" set at the beginning of a tangent curve to the right having a central angle of 2°17'01", a radius of 5679.58 feet, a chord bearing and distance of South 23°18'30" East, 226.35 feet;

In a southeasterly direction, with said curve to the right, an arc distance of 226.36 feet to a concrete monument found for corner;

South 22°09'56" East, a distance of 3927.49 feet to a PK nail found for the southeast corner of said 388.717 acre tract, being on the northerly line of a called 48.15 acre tract of land described in a deed to Ralph Lee Macy, as recorded in Instrument No. 2019-12424 of the Official Records of Grayson County, Texas, and in Blythe Road, a variable width right of way, no record found;

THENCE South 89°08'50" West, departing the westerly right of way line of said State Highway 5, along the southerly line of said 388.717 acre tract and the northerly line of said 48.15 acre tract, and generally along or near Blythe Road, a distance of 1132.63 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" set for the northwest corner of said 48.15 acre tract, common to the northeast corner of a called 73.645 acre tract of land described in a deed to Clyde Ray Askew and Dorothy J. Askew, as recorded in Volume 5137, Page 478 of the Deed Records of Grayson County, Texas;

THENCE South 88°50'34" West, continuing along the southerly line of said 388.717 acre tract and along the northerly line of said 73.645 acre tract and the northerly line of a called 20.026

acre tract of land described in a deed to Hsiutao Liang and Yun Hua Lin, as recorded in Volume 4536, Page 179 of the Deed Records of Grayson County, Texas, and generally along or near Blythe Road, a distance of 1513.88 feet to a 5/8 inch iron rod found for the northwest corner of said 20.026 acre tract, common to the northeast corner of a called 64.062 acre tract of land described in a deed to New Parkwood, L.P., as recorded in Volume 5674, Page 54 of the Deed Records of Grayson County, Texas;

THENCE South 88°56'53" West, continuing along the southerly line of said 388.717 acre tract, along the southerly line of aforesaid 80.477 acre tract and the northerly line of said 64.062 acre tract, and generally along or near Blythe Road, a distance of 1795.46 feet to a mag nail set at the approximate intersections of Blythe Road with Patterson Road;

THENCE South 89°12'01" West, departing said Patterson Road and continuing along the southerly line of said 80.477 acre tract, the northerly line of said 64.062 acre tract and generally along or near Blythe Road, a distance of 643.40 feet to a mag nail set for the southwest corner of said 80.477 acre tract, common to the northwest corner of said 64.062 acre tract, being on the easterly right of way line of Interstate Highway 75, a variable width right of way, from which, a railroad spike found for witness bears North 81°42' West, 2.8 feet;

THENCE departing said Blythe Road, along the easterly right of way line of said Interstate Highway 75 and along the westerly line of said 80.477 acre tract and the westerly line of aforesaid 7.000 acre tract, the following courses and distances:

North 25°44'39" West, a distance of 23.52 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" set for corner;

North 41°50'39" West, a distance of 180.40 feet to a point for corner, from which, a broken concrete monument found for witness bears South 58°15' West, 1.0 feet;

North 25°44'39" West, a distance of 695.20 feet to a concrete monument found for corner;

North 28°36'25" West, a distance of 800.88 feet to a concrete monument found for corner;

North 25°44'39" West, a distance of 398.27 feet to a 2 inch pipe found for the southerly northwest corner of said 7.000 acre tract, common to the southwest corner of a called 28.960 acre tract of land described in a deed to Mixon Enterprises, as recorded in Volume 1756, Page 798 of the Deed Records of Grayson County, Texas;

THENCE departing the easterly right of way line of said Interstate Highway 75, along the northerly line of said 7.000 acre tract, the northerly line of said 80.477 acre tract and the southerly line of said 28.960 acre tract, the following courses and distances:

North 0°58'39" West, a distance of 197.04 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" set for the northerly northwest corner of said 7.000 acre tract, common to an ell corner of said 28.960 acre tract;

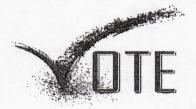
North 89°21'21" East, a distance of 1608.51 feet to a 5/8 inch iron rod with plastic cap stamped "KHA" for the southeast corner of said 28.960 acre tract, being on the westerly line of aforesaid 388.717 acre tract, and generally along or near said Patterson Road;

THENCE North 0°45'44" West, departing the northerly line of said 80.477 acre tract, along the westerly line of said 388.717 acre tract, the easterly line of said 28.960 acre tract, the easterly line of a called 151.4958 acre tract of land described in a deed to G. Ward Paxton FLP II, Ltd., as recorded in Volume 4896, Page 247 of the Deed Records of Grayson County, Texas, and generally along or near said Patterson Road, a distance of 3255.16 feet to a mag nail set for the northwest corner of said 388.717 acre tract, being at the approximate intersection of Patterson Road with aforesaid Dickens Road;

THENCE North 89°07'19" East, departing said Patterson Road, along the northerly line of said 388.717 acre tract and generally along or near Dickens Road, a distance of 2328.20 feet to the **POINT OF BEGINNING** and containing 469.194 acres (20,438,101 square feet) of land, more or less.

Bearing system based on the Texas Coordinate System of 1983, North Central Zone (4202), North American Datum of 1983(2011).

Anexo "B"



★★ GRAYSON COUNTY ★★ ELECTION DAY VOTE CENTERS

Centros Electorales del Dia de Votacion del Condado Grayson

NOVEMBER 4, 2025 CONSTITUTIONAL AMENDMENT AND JOINT ELECTIONS

4 de Noviembre de 2025 Enmienda Constitucional y elecciones conjuntas

ELECTION DAY POLLS OPEN 7:00 A.M. - 7:00 P.M.

Encuestas electorales abren de 7:00am - 7:00pm

Grayson County voters may vote at ANY location listed below:

Los votantes del Condado de Grayson pueden votar en cualquier direccion que se indica a continuacion:

Bells City Hall, Council Chambers 203 S. Broadway, Bells

Grayson County Sub-Courthouse, JP courtroom 101 W. Woodard, Denison

Mt. Olive Gymnasium, 920 W Texas, Denison

Grayson College, SAB training room 6101 Grayson Dr., Denison

Gunter First Baptist Church, foyer 99 Gentle Creek Ln, Gunter

St. John the Apostle Episcopal Church, main doors 760 W FM 120, Pottsboro

Election Administration, east and west doors 115 W. Houston, Sherman

Faith Church, west entrance, 1800 N. FM 1417, Sherman

Municipal Building, Ballroom, 405 N. Rusk, Sherman

Progressive Baptist Church, Fellowship Hall 1101 E. Houston, Sherman

Tom Bean First National Bank, Edwards Room 109 S. Britton, Tom Bean

Whitesboro City Hall, Council Chambers 111 W. Main, Whitesboro

Collinsville Community Center, main doors 117 N. Main, Collinsville

Parkside Baptist Church, south entrance 301 N. Lillis, Denison

Southside Baptist Church, main hall, 3500 S. Park, Denison

Gordonville First Baptist Church, Educational Bldg. east doors 187 Gordonville Rd., Gordonville

Howe Summit Gardens Event Center, main doors 100 E. O'Connell St., Howe

Sadler Baptist Church, Fellowship Hall 419 S. Main, Sadler

United Way of Grayson County, main doors 713 E. Brockett, Sherman

Tioga Fire Department, Meeting Room, 601 Main, Tioga

Luella First Baptist, main door, 3162 Hwy 11, Sherman

Texoma Council of Governments, Eisenhower Room 1117 Gallagher Dr., Sherman

Grayson College South Campus, Room SB113 1455 W. Van Alstyne Pkwy, Van Alstyne

Whitewright Church of Christ, Fellowship Hall 606 S. Carter, Whitewright

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facebook.com/votegrayson

Grayson County Election Administration

115 W. Houston Sherman, TX 75090 Phone: 903-893-8683

Phone: 903-893-8683 Fax: 903-891-4370

votegrayson@co.grayson.tx.us



EARLY VOTING NOVEMBER 4, 2025

CONSTITUTIONAL AMENDMENT AND JOINT ELECTIONS

4 de Noviembre de 2025 Enmienda Constitucional y elecciones conjuntas

EARLY VOTING LOCATIONS

Lugares de votación anticipada

Location Address City Bells Bells City Hall, Council Chambers 203 S. Broadway Denison Grayson County Sub-Courthouse, JP courtroom 101 W. Woodard Summit Gardens Event Center, main door 100 E. O'Connell St Howe St. John the Apostle Episcopal Church, main door Pottsboro 760 W. FM 120 Election Administration (Main Voting Location) Sherman 115 W. Houston Grayson College South Campus, Room SB113 1455 W. Van Alstyne Pkwy Van Alstyne Whitesboro Whitesboro City Hall, Council chambers 111 W. Main

EARLY VOTING DATES AND TIMES

Encuestas electorales abren de 7:00am - 7:00pm

OCTOBER 20-24 MONDAY - FRIDAY 8:00 am - 5:00 pm

OCTOBER 25 SATURDAY 7:00 am - 7:00 pm

OCTOBER 26 SUNDAY 11:00 am - 5:00 pm

OCTOBER 27 – OCTOBER 31

MONDAY - FRIDAY 7:00 am - 7:00 pm

FINAL DAY TO REGISTER TO VOTE OR UPDATE ADDRESS:

Último Día Para Registrarse Para Votar o Actualizar La Dirección: MONDAY, OCTOBER 6, 2025

FINAL DAY TO SUBMIT AN APPLICATION FOR MAIL BALLOT:

Último Día Para Presentar Una Solicitud De Votación Por Correo:

FRIDAY, OCTOBER 24, 2025 (received in person or office mail, not postmarked)

VOTER REGISTRATION, BALLOT BY MAIL MILITARY AND OVERSEAS BALLOT BY AND PHOTO ID INFO

VOTETEXAS.GOV

VOTETEXAS.GOV

FVAP.GOV

Grayson County Election Administration www.bit.ly/votegrayson 903-893-8683 (VOTE)

EL ESTADO DE TEXAS	§
CONDADO DE GRAYSON	§
DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE	§

El infrascrito Secretario de la Junta Directiva del Distrito Municipal de Servicios Públicos N.º 1 de Howe, certifico por la presente que el instrumento adjunto y anterior es una copia fiel y exacta de la Orden de Aprobación del Informe del Ingeniero y de Convocatoria a la Elección de Bonos de Servicios Públicos, Elección de Bonos de Refinanciación de Servicios Públicos, Elección de Bonos para Carreteras, Elección de Bonos de Refinanciación para Carreteras y Elección de Impuesto de Mantenimiento, y un extracto del Acta de la reunión de la Junta Directiva que muestra su adopción y aprobación; y el original de dicha orden y acta se encuentra archivado en la oficina del Distrito.

EN TESTIMONIO DE LO CUAL, FIRMO Y ADHIERO EL SELLO OFICIAL DEL DISTRITO, hoy día 11 de agosto de 2025.

151 Katherine Winniford

Katherina A. Winniford, Secretario DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE

(SELLO DEL DISTRITO)



Por la presente se informará a todos los electores calificados del Distrito y al público a efectos de que tomen conocimiento de dicha Elección y de las disposiciones establecidas en la presente. Cualquier pregunta relacionada con este Aviso y la Orden que se incluye en la presente debería ser dirigida al Sr. Ross Martin de Winstead PC, el asesor jurídico de bonos del Distrito, al (214) 745-5353.

AUTORIZADO PARA DISTRIBUCIÓN EL 11 de agosto de 2025.

151 Katherine Winniford

Secretario, Junta Directiva DISTRITO MUNICIPAL DE SERVICIOS PÚBLICOS N.º 1 DE HOWE

