

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR GRAYSON COUNTY

A tax rate of \$0.473719 per \$100 valuation has been proposed for adoption by the governing body of GRAYSON COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of GRAYSON COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of maintenance and operations.

PROPOSED TAX RATE	\$0.473719 per \$100
PRECEDING YEAR'S TAX RATE	\$0.490900 per \$100
EFFECTIVE TAX RATE	\$0.466107 per \$100
ROLLBACK TAX RATE	\$0.509207 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for GRAYSON COUNTY from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that GRAYSON COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Bruce Stidham  
Grayson County Tax Assessor/Collector  
100 W. Houston St., Ste. 11, Sherman TX  
903.813.4269  
millere@co.grayson.tx.us  
www.co.grayson.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 6, 2016 at 10:00 AM at Commissioner's Courtroom, 100 W. Houston St., Sherman, TX.

Second Hearing: September 13, 2016 at 10:00 AM at Commissioner's Courtroom, 100 W. Houston St., Sherman, TX.