

# NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR GRAYSON COUNTY

A tax rate of \$0.441810 per \$100 valuation has been proposed for adoption by the governing body of GRAYSON COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of GRAYSON COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of funding debt service for transportation bonds and fund new staffing requirements..

PROPOSED TAX RATE	\$0.441810 per \$100
PRECEDING YEAR'S TAX RATE	\$0.460366 per \$100
EFFECTIVE TAX RATE	\$0.427850 per \$100
ROLLBACK TAX RATE	\$0.481821 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for GRAYSON COUNTY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that GRAYSON COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Bruce Stidham  
Grayson County Tax Assessor/Collector  
100 W. Houston St.,  
903.813.4223  
millere@co.grayson.tx.us  
www.co.grayson.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 21, 2018 at 10:00 AM at Grayson County Courthouse, Commissioner's Courtroom, 100 W. Houston St., Sherman, TX 75090.

Second Hearing: August 28, 2018 at 10:00 AM at Grayson County Courthouse, Commissioner's Courtroom, 100 W. Houston St., Sherman, TX 75090.